



# New York City Residential Sales Report

Third Quarter 2009

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### **Executive Summary -**

The residential real estate market in New York
City came back to life in the third quarter of 2009. Sales prices and transaction volume reversed the trend of falling quarter on quarter figures in many markets. These quarter to quarter market improvements were due to factors other than the typical summer boost in activity. These improved market indicators are represented in much of the borough-wide data, and equally apparent when analyzing the neighborhoods by property class. Nevertheless, it should be stated that the recovery in the residential real estate market in New York City is fragile and needs to continue through the next two quarters before we can say with irrefutable confidence that a recovery is underway. Analyzing the year to year changes, it is clear that the market is not back to the high velocity of transactions and sales prices of the pre-financial crisis period which established a record for the number of sales and for the average sales price.

#### **Homes**

#### Year to Year

The average sales price of a home in New York City during the third quarter of 2009 was \$670,000, a 14% drop compared to the average price during the third quarter of 2008. The year on year change in the average price of a home in Manhattan was down 17% to \$1,233; in Brooklyn prices fell 5% to \$534,000; in Queens prices fell 6% to \$406,000.

### **Quarter to Quarter**

When compared to the second quarter of 2009 the average price of a home in New York City increased 4%. The average sales price of a home in Queens and Brooklyn also increased quarterly by 1% and 6% respectively. The number of home sales city-wide and in each borough rose quarter to quarter. City-wide sales increased 35% to 9,734; Manhattan sales increased 59% to 2,840; and sales in Brooklyn increased 27% to 2,102.

### **All Apartments**

#### Year to Year

The average sales price of an apartment in New York City during the third quarter of 2009 was \$786,000, a 12% drop year on year. The average price of an apartment in Manhattan in the third quarter of 2009 was \$1,180,000 a drop of 17% from the third quarter of last year. Brooklyn's average sales price of an apartment in the third quarter of 2009 was \$459,000, an increase of 1% from the previous year's third quarter.

#### **Quarter to Quarter**

The average sales price of an apartment in New York City rose 2% from the previous quarter. In Manhattan though the average apartment sales price fell 5% quarterly while prices rose quarter to quarter in Brooklyn by 9% City-wide apartment sales increased 43% to 5,264, Manhattan sales increased 59% to 2,800; and Brooklyn sales increased 25% to 933.

### **Condominiums**

### Year to Year

The average sales price of a condominium in New York City in the third quarter of this year fell 15% to \$1,075,000. Manhattan experienced a 15% drop in the average sales price to \$1,513,000. The average sales price of \$551,000 in Brooklyn was an in increase of 1% year on year.

#### **Quarter to Quarter**

Quarter to quarter, prices increased citywide by 1% and in Brooklyn the average sales price increased 3%. City-wide condominium sales increased 31% to 2,119; Manhattan sales increased 46% to 1,240; and Brooklyn sales increased 14% to 434.



### **Executive Summary -**

### Cooperatives

#### Year to Year

The average sales price of a cooperative unit in New York City fell by 11% to \$591,000 this quarter, compared to the third quarter last year. The average sales price in Manhattan fell 17% year on year to \$915,000. The average sales price in Brooklyn was up 2% year on year to \$379,000.

#### **Quarter to Quarter**

Quarter to quarter, the average price of a cooperative unit increased 8% city-wide and by 26% in Brooklyn. City-wide cooperative unit sales increased 52% to 3,145; Manhattan sales increased 71% to 1,560; and Brooklyn sales increased 37% to 499.

### 1-3 Family Dwellings

#### Year to Year

The average sales price of a New York City 1-3 family dwelling in the third quarter of 2009 fell by 14% year on year to \$534,000. The average sales price of a 1-3 family dwelling in Brooklyn declined 12% year on year to \$594,000. The average price of a 1-3 family dwelling in Queens was \$489,000, a 10% drop.

#### **Quarter to Quarter**

The average sales price of a 1-3 family dwelling city-wide increased 5%. Quarter to quarter, the average sales price of a 1-3 family dwelling increased in Brooklyn by 4%, in Queens by 4%, and in the Bronx by 1%. Sales volume also increased quarter to quarter in the boroughs by 28% in Brooklyn, 23% in Queens, and 28% in the Bronx.

### Manhattan Neighborhoods

The average condominium unit sales price in TriBeCa in the third quarter of 2009 was

\$2,858,000, a 26% increase compared to the third quarter of 2008. The number of sales of condominium units in TriBeCa rose this quarter to 38 from 32 last quarter.

The average sales price of a condominium unit on the Upper East Side decreased 7% to \$1,933,000 this quarter when compared to the third quarter of 2008. Quarter to quarter the average sales price increased 5%, while sales in the neighborhood increased quarterly as well from 183 to 225.

The average sales price of a cooperative unit on the Upper East Side was \$1,230,000 which is a drop of 26% compared to the third quarter of last year. Sales increased though from 237 in the second quarter of 2009 to 417 in the third quarter of 2009.

The average price of a cooperative unit on the Upper West Side fell 15% to \$946,000 this quarter compared to the third quarter of last year. Sales increased from 202 in the second quarter of 2009 to 404 in the third quarter of 2009.

### **Brooklyn Neighborhoods**

The average sales price of a condominium unit in Park Slope in the third quarter of 2009 was \$716,000, an increase of 14% over the third quarter of last year. Sales in the neighborhood increased slightly guarter to quarter.

The average sales price of a 1-3 family dwelling fell in most Brooklyn neighborhoods in the third quarter of 2009, compared to the third quarter of last year. While sales increased strongly quarter to quarter in the more traditional neighborhoods for 1-3 family dwellings. Sales quarter to quarter increased in Gravesend/Mapleton from 43 to 86, in Marine Park/Madison sales increased from 54 to 75, and in Bedford Stuyvesant sales increased from 52 to 74.



### Home Sale Price (includes all condominium, cooperative units & 1-3 family dwellings)

| AVG PRICE     |         |         |         |        |      |
|---------------|---------|---------|---------|--------|------|
|               |         |         |         | Change | From |
|               | 3q09    | 2q09    | 3q08    | 2q09   | 2q08 |
| New York City | \$670   | \$644   | \$783   | 4%     | -14% |
| Manhattan     | \$1,233 | \$1,297 | \$1,492 | -5%    | -17% |
| Bronx         | \$367   | \$356   | \$401   | 3%     | -8%  |
| Brooklyn      | \$534   | \$503   | \$563   | 6%     | -5%  |
| Queens        | \$406   | \$403   | \$431   | 1%     | -6%  |
| Staten Island | \$382   | \$388   | \$409   | -1%    | -6%  |
| MEDIAN PRICE  |         |         |         |        |      |
|               |         |         |         | Change |      |
|               | 3q09    | 2q09    | 3q08    | 2q09   | 2q08 |
| New York City | \$460   | \$445   | \$510   | 3%     | -10% |
| Manhattan     | \$750   | \$800   | \$850   | -6%    | -12% |
| Bronx         | \$347   | \$340   | \$389   | 2%     | -11% |
| Brooklyn      | \$466   | \$450   | \$500   | 4%     | -7%  |
| Queens        | \$365   | \$369   | \$400   | -1%    | -9%  |
| Staten Island | \$363   | \$370   | \$390   | -2%    | -7%  |
| AVG PPSF      |         |         |         |        |      |
|               |         |         |         | Change |      |
|               | 3q09    | 2q09    | 3q08    | 2q09   | 2q08 |
| New York City | \$482   | \$453   | \$585   | 6%     | -18% |
| Manhattan     | \$1,002 | \$1,021 | \$1,250 | -2%    | -20% |
| Bronx         | \$249   | \$235   | \$260   | 6%     | -4%  |
| Brooklyn      | \$388   | \$361   | \$430   | 7%     | -10% |
| Queens        | \$307   | \$303   | \$344   | 1%     | -11% |
| Staten Island | \$249   | \$250   | \$270   | 0%     | -8%  |
| MEDIAN PPSF   |         |         |         |        |      |
|               |         |         |         | Change |      |
|               | 3q09    | 2q09    | 3q08    | 2q09   | 2q08 |
| New York City | \$342   | \$317   | \$380   | 8%     | -10% |
| Manhattan     | \$911   | \$951   | \$1,118 | -4%    | -19% |
| Bronx         | \$237   | \$218   | \$239   | 9%     | -1%  |
| Brooklyn      | \$347   | \$324   | \$371   | 7%     | -6%  |
| Queens        | \$289   | \$278   | \$321   | 4%     | -10% |
| Staten Island | \$239   | \$235   | \$258   | 2%     | -7%  |
| SALES         |         |         |         |        |      |
|               |         |         |         | Change |      |
| N. W. I. Ali  | 3q09    | 2q09    | 3q08    | 2q09   | 2q08 |
| New York City | 9,734   | 7,194   | 12,098  | 35%    | -20% |
| Manhattan     | 2,840   | 1,788   | 3,709   | 59%    | -23% |
| Bronx         | 591     | 487     | 781     | 21%    | -24% |
| Brooklyn      | 2,102   | 1,660   | 2,781   | 27%    | -24% |
| Queens        | 3,367   | 2,653   | 4,087   | 27%    | -18% |
| Staten Island | 834     | 606     | 740     | 38%    | 13%  |



## Apartment Sale Price (includes all condominium & cooperative units)

| AVG PRICE        |         |         |         |        |      |
|------------------|---------|---------|---------|--------|------|
|                  |         |         |         | Change | From |
|                  | 3q09    | 2q09    | 3q08    | 2q09   | 2q08 |
| New York City    | \$786   | \$771   | \$896   | 2%     | -12% |
| Manhattan        | \$1,180 | \$1,248 | \$1,415 | -5%    | -17% |
| Bronx            | \$261   | \$253   | \$229   | 3%     | 14%  |
| Brooklyn         | \$459   | \$421   | \$453   | 9%     | 1%   |
| Queens           | \$264   | \$282   | \$269   | -6%    | -2%  |
| Staten Island    | \$255   | \$238   | \$243   | 8%     | 5%   |
| MEDIAN PRICE     |         |         |         |        |      |
|                  |         |         |         | Change | From |
|                  | 3q09    | 2q09    | 3q08    | 2q09   | 2q08 |
| New York City    | \$470   | \$450   | \$500   | 4%     | -6%  |
| Manhattan        | \$745   | \$800   | \$845   | -7%    | -12% |
| Bronx            | \$210   | \$235   | \$186   | -10%   | 13%  |
| Brooklyn         | \$390   | \$366   | \$390   | 7%     | 0%   |
| Queens           | \$220   | \$235   | \$231   | -6%    | -5%  |
| Staten Island    | \$255   | \$225   | \$226   | 13%    | 13%  |
| AVG PPSF         |         |         |         |        |      |
|                  |         |         |         | Change | From |
|                  | 3q09    | 2q09    | 3q08    | 2q09   | 2q08 |
| New York City    | \$721   | \$696   | \$866   | 3%     | -17% |
| Manhattan        | \$994   | \$1,021 | \$1,242 | -3%    | -20% |
| Bronx            | \$276   | \$275   | \$272   | 1%     | 2%   |
| Brooklyn         | \$493   | \$452   | \$512   | 9%     | -4%  |
| Queens           | \$338   | \$354   | \$372   | -4%    | -9%  |
| Staten Island    | \$240   | \$240   | \$276   | 0%     | -13% |
| MEDIAN PPSF      |         |         |         |        |      |
| III DI III II II |         |         |         | Change | From |
|                  | 3q09    | 2q09    | 3q08    | 2q09   | 2q08 |
| New York City    | \$675   | \$635   | \$789   | 6%     | -14% |
| Manhattan        | \$910   | \$951   | \$1,118 | -4%    | -19% |
| Bronx            | \$246   | \$280   | \$235   | -12%   | 5%   |
| Brooklyn         | \$475   | \$400   | \$448   | 19%    | 6%   |
| Queens           | \$313   | \$314   | \$345   | 0%     | -9%  |
| Staten Island    | \$237   | \$231   | \$257   | 3%     | -8%  |
| SALES            |         |         |         |        |      |
|                  |         |         |         | Change | From |
|                  | 3q09    | 2q09    | 3q08    | 2q09   | 2q08 |
| New York City    | 5,264   | 3,678   | 7,094   | 43%    | -26% |
| Manhattan        | 2,800   | 1,762   | 3,664   | 59%    | -24% |
| Bronx            | 202     | 182     | 262     | 11%    | -23% |
| Brooklyn         | 933     | 745     | 1,399   | 25%    | -33% |
| Queens           | 1,243   | 920     | 1,669   | 35%    | -26% |
| Staten Island    | 86      | 69      | 100     | 25%    | -14% |



### **Condominium Sale Price**

| AVG PRICE                  |                  |                  |                  |             |              |
|----------------------------|------------------|------------------|------------------|-------------|--------------|
|                            |                  |                  |                  | Change      | From         |
|                            | 3q09             | 2q09             | 3q08             | 2q09        | 2q08         |
| New York City              | \$1,075          | \$1,060          | \$1,260          | 1%          | -15%         |
| Manhattan                  | \$1,513          | \$1,598          | \$1,782          | -5%         | -15%         |
| Bronx                      | \$305            | \$299            | \$211            | 2%          | 44%          |
| Brooklyn                   | \$551            | \$537            | \$546            | 3%          | 1%           |
| Queens                     | \$403            | \$438            | \$428            | -8%         | -6%          |
| Staten Island              | \$268            | \$268            | \$263            | 0%          | 2%           |
| MEDIAN PRICE               |                  |                  |                  |             |              |
| WEDD TO THOSE              |                  |                  |                  | Change      | From         |
|                            | 3q09             | 2q09             | 3q08             | 2q09        | 2q08         |
| New York City              | \$655            | \$635            | \$755            | 3%          | -13%         |
| Manhattan                  | \$965            | \$1,100          | \$1,150          | -12%        | -16%         |
| Bronx                      | \$230            | \$263            | \$170            | -13%        | 35%          |
| Brooklyn                   | \$484            | \$467            | \$495            | 4%          | -2%          |
| Queens                     | \$353            | \$425            | \$380            | -17%        | -7%          |
| Staten Island              | \$267            | \$265            | \$255            | 1%          | 5%           |
| AVG PPSF                   |                  |                  |                  |             |              |
| AVGPPSF                    |                  |                  |                  | Change      | Erom         |
|                            | 3q09             | 2q09             | 3q08             | 2q09        | 2q08         |
| New York City              | \$844            | \$857            | \$1,008          | -2%         | -16%         |
| Manhattan                  | \$1,109          | \$1,144          | \$1,335          | -3%         | -17%         |
| Bronx                      | \$268            | \$286            | \$232            | -6%         | 16%          |
| Brooklyn                   | \$509            | \$509            | \$544            | 0%          | -6%          |
| Queens                     | \$441            | \$512            | \$493            | -14%        | -10%         |
| Staten Island              | \$242            | \$247            | \$280            | -2%         | -14%         |
|                            | <b>4-</b>        | <b>4-</b>        | 4200             |             | , 0          |
| MEDIAN PPSF                |                  |                  |                  | Change      | <b>-</b>     |
|                            | 200              | 200              | 200              | Change      |              |
| Novy Vouls City            | 3q09             | 2q09             | 3q08             | 2q09<br>0%  | 2q08<br>-15% |
| New York City<br>Manhattan | \$818            | \$816            | \$958            | -4%         | -15%<br>-16% |
| Bronx                      | \$1,013<br>\$239 | \$1,058<br>\$293 | \$1,205<br>\$208 | -4%<br>-18% | 15%          |
| Brooklyn                   | \$517            | \$517            | \$540            | -10%        | -4%          |
| •                          | \$422            | \$476            | \$452            | -11%        | -4%<br>-7%   |
| Queens<br>Staten Island    | \$238            | \$237            | \$452<br>\$262   | 1%          | -7 %<br>-9%  |
|                            | ΨΖΟΟ             | ΨΖΟΙ             | ΨΖΟΖ             | 1 /0        | -9 /0        |
| SALES                      |                  |                  |                  |             |              |
|                            | 0.00             | 0.00             | 0.00             | Change      |              |
| New Years Off              | 3q09             | 2q09             | 3q08             | 2q09        | 2q08         |
| New York City              | 2,119            | 1,614            | 2,783            | 31%         | <b>-24%</b>  |
| Manhattan                  | 1,240            | 850              | 1,675            | 46%         | -26%         |
| Bronx                      | 73               | 86               | 80               | -15%        | -9%          |
| Brooklyn                   | 434              | 381              | 660              | 14%         | -34%         |
| Queens<br>States Island    | 297              | 246              | 291              | 21%         | 2%           |
| Staten Island              | 75               | 51               | 77               | 47%         | -3%          |



# **Cooperative Sale Price**

| AVG PRICE     |       |       |         |        |      |
|---------------|-------|-------|---------|--------|------|
|               |       |       |         | Change | From |
|               | 3q09  | 2q09  | 3q08    | 2q09   | 2q08 |
| New York City | \$591 | \$545 | \$660   | 8%     | -11% |
| Manhattan     | \$915 | \$922 | \$1,106 | -1%    | -17% |
| Bronx         | \$236 | \$212 | \$237   | 12%    | 0%   |
| Brooklyn      | \$379 | \$300 | \$370   | 26%    | 2%   |
| Queens        | \$221 | \$225 | \$236   | -2%    | -6%  |
| Staten Island | \$166 | \$152 | \$176   | 9%     | -6%  |
| MEDIAN PRICE  |       |       |         |        |      |
|               |       |       |         | Change | From |
|               | 3q09  | 2q09  | 3q08    | 2q09   | 2q08 |
| New York City | \$360 | \$318 | \$363   | 13%    | -1%  |
| Manhattan     | \$595 | \$590 | \$660   | 1%     | -10% |
| Bronx         | \$200 | \$183 | \$190   | 9%     | 5%   |
| Brooklyn      | \$280 | \$250 | \$272   | 12%    | 3%   |
| Queens        | \$200 | \$205 | \$215   | -2%    | -7%  |
| Staten Island | \$130 | \$152 | \$155   | -14%   | -16% |
| AVG PPSF      |       |       |         |        |      |
|               |       |       |         | Change | From |
|               | 3q09  | 2q09  | 3q08    | 2q09   | 2q08 |
| New York City | \$632 | \$590 | \$698   | 7%     | -9%  |
| Manhattan     | \$898 | \$914 | \$1,092 | -2%    | -18% |
| Bronx         | \$281 | \$267 | \$304   | 5%     | -8%  |
| Brooklyn      | \$482 | \$418 | \$469   | 15%    | 3%   |
| Queens        | \$301 | \$300 | \$321   | 0%     | -6%  |
| Staten Island | \$221 | \$221 | \$249   | 0%     | -12% |
| MEDIAN PPSF   |       |       |         |        |      |
|               |       |       |         | Change | From |
|               | 3q09  | 2q09  | 3q08    | 2q09   | 2q08 |
| New York City | \$594 | \$464 | \$563   | 28%    | 5%   |
| Manhattan     | \$818 | \$856 | \$974   | -4%    | -16% |
| Bronx         | \$252 | \$243 | \$276   | 4%     | -9%  |
| Brooklyn      | \$436 | \$363 | \$393   | 20%    | 11%  |
| Queens        | \$288 | \$288 | \$312   | 0%     | -8%  |
| Staten Island | \$207 | \$213 | \$229   | -3%    | -10% |
| SALES         |       |       |         |        |      |
|               |       |       |         | Change | From |
|               | 3q09  | 2q09  | 3q08    | 2q09   | 2q08 |
| New York City | 3,145 | 2,064 | 4,311   | 52%    | -27% |
| Manhattan     | 1,560 | 912   | 1,989   | 71%    | -22% |
| Bronx         | 129   | 96    | 182     | 34%    | -29% |
| Brooklyn      | 499   | 364   | 739     | 37%    | -32% |
| Queens        | 946   | 674   | 1,378   | 40%    | -31% |
| Staten Island | 11    | 18    | 23      | -39%   | -52% |



# **One - Three Family Dwelling Sale Price**

| AVG PRICE        |         |         |         |        |      |
|------------------|---------|---------|---------|--------|------|
|                  |         |         |         | Change | From |
|                  | 3q09    | 2q09    | 3q08    | 2q09   | 2q08 |
| New York City    | \$534   | \$511   | \$624   | 5%     | -14% |
| Manhattan        | \$4,864 | \$4,593 | \$7,716 | 6%     | -37% |
| Bronx            | \$424   | \$418   | \$488   | 1%     | -13% |
| Brooklyn         | \$594   | \$570   | \$674   | 4%     | -12% |
| Queens           | \$489   | \$468   | \$543   | 4%     | -10% |
| Staten Island    | \$397   | \$407   | \$434   | -2%    | -9%  |
| MEDIAN PRICE     |         |         |         |        |      |
| MEDIJ IIV I TUOL |         |         |         | Change | From |
|                  | 3q09    | 2q09    | 3q08    | 2q09   | 2q08 |
| New York City    | \$455   | \$440   | \$518   | 3%     | -12% |
| Manhattan        | \$3,650 | \$2,090 | \$4,396 | 75%    | -17% |
| Bronx            | \$406   | \$405   | \$465   | 0%     | -13% |
| Brooklyn         | \$527   | \$520   | \$600   | 1%     | -12% |
| Queens           | \$469   | \$438   | \$520   | 7%     | -10% |
| Staten Island    | \$378   | \$385   | \$414   | -2%    | -9%  |
| AVG PPSF         |         |         |         |        |      |
| AVGFFSF          |         |         |         | Change | From |
|                  | 3q09    | 2q09    | 3q08    | 2q09   | 2q08 |
| New York City    | \$303   | \$288   | \$341   | 5%     | -11% |
| Manhattan        | \$1,386 | \$1,021 | \$1,684 | 36%    | -18% |
| Bronx            | \$241   | \$220   | \$256   | 9%     | -6%  |
| Brooklyn         | \$335   | \$319   | \$376   | 5%     | -11% |
| Queens           | \$296   | \$285   | \$334   | 4%     | -11% |
| Staten Island    | \$250   | \$251   | \$269   | 0%     | -7%  |
| MEDIAN PPSF      |         |         |         |        |      |
| MEDIANTTO        |         |         |         | Change | From |
|                  | 3q09    | 2q09    | 3q08    | 2q09   | 2q08 |
| New York City    | \$273   | \$262   | \$303   | 4%     | -10% |
| Manhattan        | \$1,265 | \$952   | \$1,221 | 33%    | 4%   |
| Bronx            | \$236   | \$208   | \$242   | 13%    | -2%  |
| Brooklyn         | \$313   | \$294   | \$336   | 6%     | -7%  |
| Queens           | \$278   | \$265   | \$311   | 5%     | -11% |
| Staten Island    | \$240   | \$236   | \$258   | 2%     | -7%  |
| SALES            | ·       |         |         |        |      |
|                  |         |         |         | Change | From |
|                  | 3q09    | 2q09    | 3q08    | 2q09   | 2q08 |
| New York City    | 4,470   | 3,516   | 5,004   | 27%    | -11% |
| Manhattan        | 40      | 26      | 45      | 54%    | -11% |
| Bronx            | 389     | 305     | 519     | 28%    | -25% |
| Brooklyn         | 1,169   | 915     | 1,382   | 28%    | -15% |
| Queens           | 2,124   | 1,733   | 2,418   | 23%    | -12% |
| Staten Island    | 748     | 537     | 640     | 39%    | 17%  |



# Apartment Sale Price (includes all condominium & cooperative units)

| Average             |         |         |         |                 |                |  |
|---------------------|---------|---------|---------|-----------------|----------------|--|
|                     | 3q09    | 2q09    | 3q08    | Percent<br>2q09 | Change<br>2q08 |  |
| Manhattan           | \$1,180 | \$1,248 | \$1,415 | -5%             | -17%           |  |
| Battery Park City   | \$1,415 | \$2,132 | \$795   | -34%            | 78%            |  |
| Chelsea/Flatiron    | \$1,186 | \$1,303 | \$1,228 | -9%             | -3%            |  |
| East Harlem         | \$585   | \$483   | \$548   | 21%             | 7%             |  |
| East Village        | \$1,043 | \$657   | \$1,029 | 59%             | 1%             |  |
| Financial/Seaport   | \$890   | \$858   | \$937   | 4%              | -5%            |  |
| Gramercy/Kips Bay   | \$885   | \$1,086 | \$1,163 | -19%            | -24%           |  |
| Greenwich Village   | \$1,197 | \$940   | \$1,343 | 27%             | -11%           |  |
| Inwood              | \$320   | \$337   | \$369   | -5%             | -13%           |  |
| Lower East Side     | \$625   | \$815   | \$803   | -23%            | -22%           |  |
| Midtown East        | \$1,104 | \$891   | \$1,043 | 24%             | 6%             |  |
| Midtown West        | \$1,130 | \$1,489 | \$2,080 | -24%            | -46%           |  |
| Morningside Heights | \$518   | \$649   | \$658   | -20%            | -21%           |  |
| Murray Hill         | \$638   | \$680   | \$844   | -6%             | -24%           |  |
| Roosevelt Island    | \$492   | \$600   | \$684   | -18%            | -28%           |  |
| SoHo                | \$2,264 | \$2,284 | \$2,372 | -1%             | -5%            |  |
| TriBeCa             | \$2,743 | \$2,635 | \$2,246 | 4%              | 22%            |  |
| Upper East Side     | \$1,446 | \$1,563 | \$1,769 | -7%             | -18%           |  |
| Upper West Side     | \$1,256 | \$1,160 | \$1,553 | 8%              | -19%           |  |
| Washington Heights  | \$353   | \$420   | \$406   | -16%            | -13%           |  |
| West Harlem         | \$546   | \$520   | \$594   | 5%              | -8%            |  |
| West Village        | \$1,028 | \$1,052 | \$1,232 | -2%             | -17%           |  |

### Median

|                     | 3q09    | 3q09 2q09 | 3q08    | <b>Percent Change</b> |      |
|---------------------|---------|-----------|---------|-----------------------|------|
|                     |         |           | _       | 2q09                  | 2q08 |
| Manhattan           | \$745   | \$800     | \$845   | -7%                   | -12% |
| Battery Park City   | \$1,256 | \$1,940   | \$625   | -35%                  | 101% |
| Chelsea/Flatiron    | \$925   | \$1,140   | \$890   | -19%                  | 4%   |
| East Harlem         | \$500   | \$450     | \$405   | 11%                   | 23%  |
| East Village        | \$738   | \$609     | \$688   | 21%                   | 7%   |
| Financial/Seaport   | \$755   | \$702     | \$860   | 8%                    | -12% |
| Gramercy/Kips Bay   | \$688   | \$688     | \$888   | 0%                    | -23% |
| Greenwich Village   | \$890   | \$741     | \$1,073 | 20%                   | -17% |
| Inwood              | \$358   | \$340     | \$343   | 5%                    | 4%   |
| Lower East Side     | \$503   | \$588     | \$545   | -15%                  | -8%  |
| Midtown East        | \$692   | \$615     | \$710   | 13%                   | -3%  |
| Midtown West        | \$730   | \$835     | \$999   | -13%                  | -27% |
| Morningside Heights | \$450   | \$623     | \$544   | -28%                  | -17% |
| Murray Hill         | \$583   | \$575     | \$700   | 1%                    | -17% |
| Roosevelt Island    | \$470   | \$600     | \$665   | -22%                  | -29% |
| SoHo                | \$1,570 | \$2,439   | \$2,050 | -36%                  | -23% |
| TriBeCa             | \$2,410 | \$2,585   | \$1,865 | -7%                   | 29%  |
| Upper East Side     | \$794   | \$947     | \$849   | -16%                  | -7%  |
| Upper West Side     | \$800   | \$795     | \$950   | 1%                    | -16% |
| Washington Heights  | \$311   | \$380     | \$385   | -18%                  | -19% |
| West Harlem         | \$491   | \$455     | \$529   | 8%                    | -7%  |
| West Village        | \$775   | \$865     | \$713   | -10%                  | 9%   |



## **Apartment Sale Price Per Square Foot**

(includes all condominium & cooperative units)

|                     |         | Average |         |                 |                |
|---------------------|---------|---------|---------|-----------------|----------------|
|                     | 3q09    | 2q09    | 3q08    | Percent<br>2q09 | Change<br>2q08 |
| Manhattan           | \$994   | \$1,021 | \$1,242 | -3%             | -20%           |
| Battery Park City   | \$1,035 | \$1,330 | \$961   | -22%            | 8%             |
| Chelsea/Flatiron    | \$1,031 | \$1,141 | \$1,201 | -10%            | -14%           |
| East Harlem         | \$623   | \$672   | \$678   | -7%             | -8%            |
| East Village        | \$1,021 | \$963   | \$1,262 | 6%              | -19%           |
| Financial/Seaport   | \$949   | \$912   | \$1,033 | 4%              | -8%            |
| Gramercy/Kips Bay   | \$964   | \$1,049 | \$1,167 | -8%             | -17%           |
| Greenwich Village   | \$1,080 | \$1,040 | \$1,380 | 4%              | -22%           |
| Inwood              | \$385   | \$451   | \$554   | -15%            | -30%           |
| Lower East Side     | \$736   | \$749   | \$875   | -2%             | -16%           |
| Midtown East        | \$951   | \$970   | \$1,121 | -2%             | -15%           |
| Midtown West        | \$1,069 | \$1,130 | \$1,697 | -5%             | -37%           |
| Morningside Heights | \$729   | \$647   | \$949   | 13%             | -23%           |
| Murray Hill         | \$876   | \$889   | \$1,052 | -1%             | -17%           |
| Roosevelt Island    | n/a     | \$873   | \$817   | n/a             | n/a            |
| SoHo                | \$1,107 | \$1,128 | \$1,440 | -2%             | -23%           |
| TriBeCa             | \$1,152 | \$1,156 | \$1,304 | 0%              | -12%           |
| Upper East Side     | \$986   | \$1,044 | \$1,209 | -6%             | -18%           |
| Upper West Side     | \$1,059 | \$997   | \$1,355 | 6%              | -22%           |
| Washington Heights  | \$475   | \$466   | \$594   | 2%              | -20%           |
| West Harlem         | \$555   | \$565   | \$559   | -2%             | -1%            |
| West Village        | \$1,118 | \$1,173 | \$1,633 | -5%             | -32%           |

|                     |         | Median  |         |                 |              |
|---------------------|---------|---------|---------|-----------------|--------------|
|                     | 3q09    | 2q09    | 3q08    | Percent<br>2q09 | U            |
| Manhattan           | \$910   | \$951   | \$1,118 | -4%             | 2q08<br>-19% |
| Battery Park City   | \$940   | \$1,292 | \$944   | -27%            | 0%           |
| Chelsea/Flatiron    | \$1,030 | \$1,090 | \$1,203 | -5%             | -14%         |
| East Harlem         | \$638   | \$602   | \$576   | 6%              | 11%          |
| East Village        | \$949   | \$944   | \$1,174 | 1%              | -19%         |
| Financial/Seaport   | \$869   | \$906   | \$1,000 | -4%             | -13%         |
| Gramercy/Kips Bay   | \$928   | \$988   | \$1,161 | -6%             | -20%         |
| Greenwich Village   | \$967   | \$980   | \$1,285 | -1%             | -25%         |
| Inwood              | \$381   | \$452   | \$497   | -16%            | -23%         |
| Lower East Side     | \$748   | \$676   | \$799   | 11%             | -6%          |
| Midtown East        | \$837   | \$928   | \$1,030 | -10%            | -19%         |
| Midtown West        | \$997   | \$1,033 | \$1,329 | -4%             | -25%         |
| Morningside Heights | \$705   | \$685   | \$983   | 3%              | -28%         |
| Murray Hill         | \$868   | \$874   | \$1,002 | -1%             | -13%         |
| Roosevelt Island    | n/a     | \$873   | \$714   | n/a             | n/a          |
| SoHo                | \$1,016 | \$1,100 | \$1,414 | -8%             | -28%         |
| TriBeCa             | \$1,075 | \$1,078 | \$1,289 | 0%              | -17%         |
| Upper East Side     | \$869   | \$913   | \$1,052 | -5%             | -17%         |
| Upper West Side     | \$929   | \$908   | \$1,180 | 2%              | -21%         |
| Washington Heights  | \$467   | \$524   | \$593   | -11%            | -21%         |
| West Harlem         | \$573   | \$543   | \$562   | 5%              | 2%           |
| West Village        | \$1,069 | \$1,127 | \$1,355 | -5%             | -21%         |
|                     |         |         |         |                 |              |



### **Condominium Sale Price**

|                     | I       | Average |         |                |      |
|---------------------|---------|---------|---------|----------------|------|
|                     | 3q09    | 2q09    | 3q08    | Percent Change |      |
| Manhattan           | \$1,513 | \$1,598 | \$1,782 | -5%            | -15% |
| Battery Park City   | \$1,415 | \$2,132 | \$795   | -34%           | 78%  |
| Chelsea/Flatiron    | \$1,430 | \$1,589 | \$1,603 | -10%           | -11% |
| East Harlem         | \$642   | \$512   | \$451   | 26%            | 43%  |
| East Village        | \$1,698 | \$868   | \$1,371 | 96%            | 24%  |
| Financial/Seaport   | \$907   | \$869   | \$922   | 4%             | -2%  |
| Gramercy/Kips Bay   | \$1,212 | \$1,660 | \$1,532 | -27%           | -21% |
| Greenwich Village   | \$1,900 | \$1,709 | \$1,610 | 11%            | 18%  |
| Inwood              | n/a     | \$355   | \$325   | n/a            | n/a  |
| Lower East Side     | \$774   | \$1,309 | \$1,040 | -41%           | -26% |
| Midtown East        | \$1,328 | \$1,273 | \$1,357 | 4%             | -2%  |
| Midtown West        | \$1,362 | \$1,793 | \$2,373 | -24%           | -43% |
| Morningside Heights | \$1,955 | n/a     | \$1,065 | n/a            | 84%  |
| Murray Hill         | \$856   | \$887   | \$1,152 | -3%            | -26% |
| Roosevelt Island    | \$492   | \$600   | \$684   | -18%           | -28% |
| SoHo                | \$3,107 | \$2,868 | \$2,944 | 8%             | 6%   |
| TriBeCa             | \$2,858 | \$2,736 | \$2,266 | 4%             | 26%  |
| Upper East Side     | \$1,933 | \$1,839 | \$2,082 | 5%             | -7%  |
| Upper West Side     | \$1,865 | \$1,438 | \$2,196 | 30%            | -15% |
| Washington Heights  | \$389   | \$320   | \$471   | 22%            | -17% |
| West Harlem         | \$605   | \$606   | \$646   | 0%             | -6%  |
| West Village        | \$1,636 | \$1,319 | \$2,255 | 24%            | -27% |

|                     |         | Median  |         |                 |                |
|---------------------|---------|---------|---------|-----------------|----------------|
|                     | 3q09    | 2q09    | 3q08    | Percent<br>2q09 | Change<br>2q08 |
| Manhattan           | \$965   | \$1,100 | \$1,150 | -12%            | -16%           |
| Battery Park City   | \$1,220 | \$1,940 | \$625   | -37%            | 95%            |
| Chelsea/Flatiron    | \$1,200 | \$1,355 | \$1,425 | -11%            | -16%           |
| East Harlem         | \$510   | \$450   | \$435   | 13%             | 17%            |
| East Village        | \$1,200 | \$800   | \$1,270 | 50%             | -6%            |
| Financial/Seaport   | \$773   | \$704   | \$862   | 10%             | -10%           |
| Gramercy/Kips Bay   | \$980   | \$1,263 | \$1,397 | -22%            | -30%           |
| Greenwich Village   | \$1,621 | \$1,350 | \$1,238 | 20%             | 31%            |
| Inwood              | n/a     | \$355   | \$325   | n/a             | n/a            |
| Lower East Side     | \$532   | \$705   | \$604   | -25%            | -12%           |
| Midtown East        | \$805   | \$750   | \$786   | 7%              | 2%             |
| Midtown West        | \$803   | \$900   | \$1,150 | -11%            | -30%           |
| Morningside Heights | \$1,955 | n/a     | \$980   | n/a             | 99%            |
| Murray Hill         | \$756   | \$823   | \$988   | -8%             | -23%           |
| Roosevelt Island    | \$470   | \$600   | \$665   | -22%            | -29%           |
| SoHo                | \$2,290 | \$2,544 | \$2,300 | -10%            | 0%             |
| TriBeCa             | \$2,451 | \$2,633 | \$1,869 | -7%             | 31%            |
| Upper East Side     | \$1,000 | \$1,300 | \$1,185 | -23%            | -16%           |
| Upper West Side     | \$997   | \$1,013 | \$1,185 | -1%             | -16%           |
| Washington Heights  | \$341   | \$320   | \$499   | 7%              | -32%           |
| West Harlem         | \$550   | \$508   | \$591   | 8%              | -7%            |
| West Village        | \$1,594 | \$1,325 | \$1,450 | 20%             | 10%            |
|                     |         |         |         |                 |                |



# **Condominium Sale Price Per Square Foot**

|                     |         | Average |         |                 |                |
|---------------------|---------|---------|---------|-----------------|----------------|
|                     | 3q09    | 2q09    | 3q08    | Percent<br>2q09 | Change<br>2q08 |
| Manhattan           | \$1,109 | \$1,144 | \$1,335 | -3%             | -17%           |
| Battery Park City   | \$1,035 | \$1,332 | \$961   | -22%            | 8%             |
| Chelsea/Flatiron    | \$1,108 | \$1,246 | \$1,245 | -11%            | -11%           |
| East Harlem         | \$623   | \$672   | \$678   | -7%             | -8%            |
| East Village        | \$1,055 | \$970   | \$1,192 | 9%              | -12%           |
| Financial/Seaport   | \$957   | \$908   | \$1,010 | 5%              | -5%            |
| Gramercy/Kips Bay   | \$1,099 | \$1,164 | \$1,244 | -6%             | -12%           |
| Greenwich Village   | \$1,322 | \$1,368 | \$1,551 | -3%             | -15%           |
| Inwood              | n/a     | \$568   | \$391   | n/a             | n/a            |
| Lower East Side     | \$858   | \$972   | \$961   | -12%            | -11%           |
| Midtown East        | \$1,144 | \$1,147 | \$1,227 | 0%              | -7%            |
| Midtown West        | \$1,151 | \$1,197 | \$1,757 | -4%             | -34%           |
| Morningside Heights | n/a     | n/a     | \$978   | n/a             | n/a            |
| Murray Hill         | \$936   | \$1,021 | \$1,112 | -8%             | -16%           |
| Roosevelt Island    | n/a     | \$873   | \$817   | n/a             | n/a            |
| SoHo                | \$1,198 | \$1,300 | \$1,532 | -8%             | -22%           |
| TriBeCa             | \$1,158 | \$1,176 | \$1,304 | -2%             | -11%           |
| Upper East Side     | \$1,118 | \$1,055 | \$1,307 | 6%              | -14%           |
| Upper West Side     | \$1,255 | \$1,075 | \$1,515 | 17%             | -17%           |
| Washington Heights  | \$396   | \$472   | \$707   | -16%            | -44%           |
| West Harlem         | \$561   | \$525   | \$559   | 7%              | 0%             |
| West Village        | \$1,268 | \$1,286 | \$1,999 | -1%             | -37%           |

|                     | ]       | Median  |         |                 |                |
|---------------------|---------|---------|---------|-----------------|----------------|
|                     | 3q09    | 2q09    | 3q08    | Percent<br>2q09 | Change<br>2q08 |
| Manhattan           | \$1,013 | \$1,058 | \$1,205 | -4%             | -16%           |
| Battery Park City   | \$1,035 | \$1,332 | \$961   | -22%            | 8%             |
| Chelsea/Flatiron    | \$1,076 | \$1,263 | \$1,240 | -15%            | -13%           |
| East Harlem         | \$638   | \$602   | \$576   | 6%              | 11%            |
| East Village        | \$967   | \$847   | \$1,160 | 14%             | -17%           |
| Financial/Seaport   | \$957   | \$908   | \$1,010 | 5%              | -5%            |
| Gramercy/Kips Bay   | \$1,085 | \$1,150 | \$1,230 | -6%             | -12%           |
| Greenwich Village   | \$1,222 | \$1,392 | \$1,542 | -12%            | -21%           |
| Inwood              | n/a     | \$568   | \$391   | n/a             | n/a            |
| Lower East Side     | \$934   | \$1,004 | \$1,010 | -7%             | -8%            |
| Midtown East        | \$954   | \$1,038 | \$1,093 | -8%             | -13%           |
| Midtown West        | \$1,029 | \$1,064 | \$1,345 | -3%             | -24%           |
| Morningside Heights | n/a     | n/a     | \$1,047 | n/a             | n/a            |
| Murray Hill         | \$909   | \$946   | \$1,042 | -4%             | -13%           |
| Roosevelt Island    | n/a     | \$873   | \$714   | n/a             | n/a            |
| SoHo                | \$1,226 | \$1,281 | \$1,453 | -4%             | -16%           |
| TriBeCa             | \$1,097 | \$1,225 | \$1,289 | -10%            | -15%           |
| Upper East Side     | \$972   | \$1,017 | \$1,149 | -4%             | -15%           |
| Upper West Side     | \$1,062 | \$1,002 | \$1,263 | 6%              | -16%           |
| Washington Heights  | \$436   | \$472   | \$593   | -8%             | -26%           |
| West Harlem         | \$587   | \$571   | \$562   | 3%              | 5%             |
| West Village        | \$1,213 | \$1,202 | \$1,625 | 1%              | -25%           |



# **Cooperative Sale Price**

|                     | A       | Average |         |                 |                |
|---------------------|---------|---------|---------|-----------------|----------------|
|                     | 3q09    | 2q09    | 3q08    | Percent<br>2q09 | Change<br>2q08 |
| Manhattan           | \$915   | \$922   | \$1,106 | -1%             | -17%           |
| Chelsea/Flatiron    | \$787   | \$790   | \$923   | 0%              | -15%           |
| East Harlem         | \$261   | \$228   | \$593   | 15%             | -56%           |
| East Village        | \$614   | \$634   | \$862   | -3%             | -29%           |
| Financial/Seaport   | \$590   | \$626   | \$1,121 | -6%             | -47%           |
| Gramercy/Kips Bay   | \$644   | \$633   | \$784   | 2%              | -18%           |
| Greenwich Village   | \$1,077 | \$707   | \$1,283 | 52%             | -16%           |
| Inwood              | \$320   | \$335   | \$370   | -5%             | -14%           |
| Lower East Side     | \$488   | \$543   | \$671   | -10%            | -27%           |
| Midtown East        | \$935   | \$671   | \$767   | 39%             | 22%            |
| Midtown West        | \$561   | \$709   | \$1,034 | -21%            | -46%           |
| Morningside Heights | \$468   | \$649   | \$594   | -28%            | -21%           |
| Murray Hill         | \$501   | \$577   | \$592   | -13%            | -15%           |
| SoHo                | \$1,209 | \$1,536 | \$1,756 | -21%            | -31%           |
| TriBeCa             | \$1,870 | \$1,563 | \$2,055 | 20%             | -9%            |
| Upper East Side     | \$1,230 | \$1,337 | \$1,656 | -8%             | -26%           |
| Upper West Side     | \$946   | \$978   | \$1,115 | -3%             | -15%           |
| Washington Heights  | \$344   | \$424   | \$397   | -19%            | -13%           |
| West Harlem         | \$308   | \$264   | \$354   | 17%             | -13%           |
| West Village        | \$755   | \$876   | \$830   | -14%            | -9%            |

| Median              |         |         |         |                 |                |  |  |  |
|---------------------|---------|---------|---------|-----------------|----------------|--|--|--|
|                     | 3q09    | 2q09    | 3q08    | Percent<br>2q09 | Change<br>2q08 |  |  |  |
| Manhattan           | \$595   | \$590   | \$660   | 1%              | -10%           |  |  |  |
| Chelsea/Flatiron    | \$605   | \$615   | \$650   | -2%             | -7%            |  |  |  |
| East Harlem         | \$250   | \$228   | \$278   | 10%             | -10%           |  |  |  |
| East Village        | \$535   | \$590   | \$615   | -9%             | -13%           |  |  |  |
| Financial/Seaport   | \$470   | \$572   | \$777   | -18%            | -40%           |  |  |  |
| Gramercy/Kips Bay   | \$505   | \$533   | \$655   | -5%             | -23%           |  |  |  |
| Greenwich Village   | \$823   | \$650   | \$987   | 27%             | -17%           |  |  |  |
| Inwood              | \$358   | \$325   | \$345   | 10%             | 4%             |  |  |  |
| Lower East Side     | \$495   | \$498   | \$535   | -1%             | -7%            |  |  |  |
| Midtown East        | \$640   | \$528   | \$575   | 21%             | 11%            |  |  |  |
| Midtown West        | \$483   | \$475   | \$656   | 2%              | -26%           |  |  |  |
| Morningside Heights | \$450   | \$623   | \$520   | -28%            | -13%           |  |  |  |
| Murray Hill         | \$468   | \$499   | \$500   | -6%             | -6%            |  |  |  |
| SoHo                | \$1,153 | \$656   | \$1,539 | 76%             | -25%           |  |  |  |
| TriBeCa             | \$1,850 | \$1,650 | \$1,850 | 12%             | 0%             |  |  |  |
| Upper East Side     | \$670   | \$665   | \$770   | 1%              | -13%           |  |  |  |
| Upper West Side     | \$682   | \$675   | \$774   | 1%              | -12%           |  |  |  |
| Washington Heights  | \$300   | \$383   | \$347   | -22%            | -14%           |  |  |  |
| West Harlem         | \$272   | \$253   | \$275   | 8%              | -1%            |  |  |  |
| West Village        | \$642   | \$637   | \$630   | 1%              | 2%             |  |  |  |



# **Cooperative Sale Price Per Square Foot**

| Average             |         |         |         |                 |                |  |  |  |  |
|---------------------|---------|---------|---------|-----------------|----------------|--|--|--|--|
|                     | 3q09    | 2q09    | 3q08    | Percent<br>2q09 | Change<br>2q08 |  |  |  |  |
| Manhattan           | \$898   | \$914   | \$1,092 | -2%             | -18%           |  |  |  |  |
| Chelsea/Flatiron    | \$890   | \$954   | \$1,151 | -7%             | -23%           |  |  |  |  |
| East Village        | \$981   | \$962   | \$1,430 | 2%              | -31%           |  |  |  |  |
| Financial/Seaport   | \$807   | \$1,033 | \$1,310 | -22%            | -38%           |  |  |  |  |
| Gramercy/Kips Bay   | \$843   | \$950   | \$1,031 | -11%            | -18%           |  |  |  |  |
| Greenwich Village   | \$1,024 | \$883   | \$1,313 | 16%             | -22%           |  |  |  |  |
| Inwood              | \$385   | \$441   | \$572   | -13%            | -33%           |  |  |  |  |
| Lower East Side     | \$563   | \$576   | \$701   | -2%             | -20%           |  |  |  |  |
| Midtown East        | \$811   | \$865   | \$984   | -6%             | -18%           |  |  |  |  |
| Midtown West        | \$816   | \$940   | \$1,158 | -13%            | -30%           |  |  |  |  |
| Morningside Heights | \$729   | \$647   | \$942   | 13%             | -23%           |  |  |  |  |
| Murray Hill         | \$813   | \$809   | \$959   | 0%              | -15%           |  |  |  |  |
| SoHo                | \$1,003 | \$1,037 | \$1,183 | -3%             | -15%           |  |  |  |  |
| TriBeCa             | \$1,095 | \$994   | \$1,308 | 10%             | -16%           |  |  |  |  |
| Upper East Side     | \$939   | \$947   | \$1,145 | -1%             | -18%           |  |  |  |  |
| Upper West Side     | \$938   | \$955   | \$1,132 | -2%             | -17%           |  |  |  |  |
| Washington Heights  | \$495   | \$466   | \$566   | 6%              | -13%           |  |  |  |  |
| West Harlem         | \$446   | \$686   | n/a     | -35%            | n/a            |  |  |  |  |
| West Village        | \$1,025 | \$1,093 | \$1,267 | -6%             | -19%           |  |  |  |  |

| Median              |         |         |         |                 |                |  |  |  |
|---------------------|---------|---------|---------|-----------------|----------------|--|--|--|
|                     | 3q09    | 2q09    | 3q08    | Percent<br>2q09 | Change<br>2q08 |  |  |  |
| Manhattan           | \$818   | \$856   | \$974   | -4%             | -16%           |  |  |  |
| Chelsea/Flatiron    | \$854   | \$905   | \$1,076 | -6%             | -21%           |  |  |  |
| East Village        | \$949   | \$965   | \$1,469 | -2%             | -35%           |  |  |  |
| Financial/Seaport   | \$807   | \$1,033 | \$1,310 | -22%            | -38%           |  |  |  |
| Gramercy/Kips Bay   | \$823   | \$900   | \$997   | -9%             | -17%           |  |  |  |
| Greenwich Village   | \$911   | \$850   | \$1,151 | 7%              | -21%           |  |  |  |
| Inwood              | \$381   | \$450   | \$505   | -15%            | -25%           |  |  |  |
| Lower East Side     | \$544   | \$566   | \$648   | -4%             | -16%           |  |  |  |
| Midtown East        | \$741   | \$792   | \$905   | -7%             | -18%           |  |  |  |
| Midtown West        | \$761   | \$911   | \$867   | -16%            | -12%           |  |  |  |
| Morningside Heights | \$705   | \$685   | \$948   | 3%              | -26%           |  |  |  |
| Murray Hill         | \$794   | \$830   | \$933   | -4%             | -15%           |  |  |  |
| SoHo                | \$964   | \$1,053 | \$1,273 | -8%             | -24%           |  |  |  |
| TriBeCa             | \$1,009 | \$1,059 | \$1,290 | -5%             | -22%           |  |  |  |
| Upper East Side     | \$807   | \$842   | \$960   | -4%             | -16%           |  |  |  |
| Upper West Side     | \$857   | \$852   | \$995   | 1%              | -14%           |  |  |  |
| Washington Heights  | \$475   | \$532   | \$541   | -11%            | -12%           |  |  |  |
| West Harlem         | \$446   | \$473   | n/a     | -6%             | n/a            |  |  |  |
| West Village        | \$971   | \$1,079 | \$1,242 | -10%            | -22%           |  |  |  |



### Home Sale Price (includes all condominium, cooperative units and 1-3 family dwellings)

| Average                           |                |                |                |                 |                |  |  |  |  |
|-----------------------------------|----------------|----------------|----------------|-----------------|----------------|--|--|--|--|
|                                   | 3q09           | 2q09           | 3q08           | Percent<br>2q09 | Change<br>2q08 |  |  |  |  |
| Brooklyn                          | \$534          | \$503          | \$563          | 6%              | -5%            |  |  |  |  |
| Bath Beach                        | \$489          | \$491          | \$496          | 0%              | -1%            |  |  |  |  |
| Bay Ridge / Fort Hamilton         | \$508          | \$478          | \$474          | 6%              | 7%             |  |  |  |  |
| Bedford Stuyvesant                | \$458          | \$441          | \$480          | 4%              | -4%            |  |  |  |  |
| Bensonhurst                       | \$637          | \$574          | \$652          | 11%             | -2%            |  |  |  |  |
| Bergen Beach                      | \$581          | \$544          | \$538          | 7%              | 8%             |  |  |  |  |
| Brighton Beach                    | \$721          | \$760          | \$1,072        | -5%             | -33%           |  |  |  |  |
| Boerum Hill                       | \$449          | \$381          | \$443          | 18%             | 1%             |  |  |  |  |
| Borough Park                      | \$621          | \$633          | \$637          | -2%             | -2%            |  |  |  |  |
| Brooklyn Heights                  | \$927          | \$741          | \$898          | 25%             | 3%             |  |  |  |  |
| Brownsville / Ocean Hill          | \$442          | \$484          | \$494          | -9%             | -11%           |  |  |  |  |
| Bushwick / Wyckoff Heights        | \$412          | \$426          | \$465          | -3%             | -11%           |  |  |  |  |
| Canarsie                          | \$421          | \$434          | \$479          | -3%             | -12%           |  |  |  |  |
| Carroll Gardens                   | \$717          | \$561          | \$897          | 28%             | -20%           |  |  |  |  |
| Clinton Hill                      | \$451          | \$450          | \$561          | 0%              | -20%           |  |  |  |  |
| Cobble Hill                       | \$936          | \$1,360        | \$938          | -31%            | 0%             |  |  |  |  |
| Columbia St Waterfront District   |                | \$590          | \$656          | -14%            | -23%           |  |  |  |  |
| Coney Island                      | \$279          | \$287          | \$270          | -3%             | 3%             |  |  |  |  |
| Crown Heights                     | \$462          | \$476          | \$452          | -3%             | 2%             |  |  |  |  |
| Cypress Hills                     | \$342          | \$392          | \$444          | -13%            | -23%           |  |  |  |  |
| Downtown                          | \$512          | \$517          | \$476          | -1%             | 7%             |  |  |  |  |
| Dyker Heights                     | \$670          | \$719          | \$809          | -7%             | -17%           |  |  |  |  |
| East Flatbush                     | \$367          | \$378          | \$405          | -3%             | -9%            |  |  |  |  |
| East New York / Spring Creek      | \$332          | \$346          | \$341          | -4%             | -3%            |  |  |  |  |
| Flatbush / Prospect Park South    |                | \$377          | \$458          | 18%             | -3%            |  |  |  |  |
| Flatlands                         | \$372          | \$330          | \$410          | 13%             | -9%            |  |  |  |  |
| Fort Greene                       | \$591          | \$859          | \$787          | -31%            | -25%           |  |  |  |  |
| Gerritsen Beach                   | \$355          | \$357          | \$449          | 0%              | -21%           |  |  |  |  |
| Gowanus                           | \$687          | \$780          | \$752          | -12%            | -2176<br>-9%   |  |  |  |  |
|                                   | \$584          | \$481          | \$534          | 21%             | 9%             |  |  |  |  |
| Gravesend / Mapleton              | \$521          | \$553          | \$628          | -6%             | -17%           |  |  |  |  |
| Greenpoint Kensington / Parkville | \$490          | \$555<br>\$642 | \$522          | -0%<br>-24%     | -1/%<br>-6%    |  |  |  |  |
| Manhattan Beach                   | \$560          | \$1,218        | \$1,258        | -24%<br>-54%    | -55%           |  |  |  |  |
| Marine Park / Madison             | \$448          | \$413          | \$1,238        | 8%              | 2%             |  |  |  |  |
|                                   | \$423          | \$502          | \$440<br>\$519 | -16%            | -18%           |  |  |  |  |
| Midwood<br>Mill Basin             | \$423<br>\$487 | \$502<br>\$460 | \$519<br>\$547 | -16%<br>6%      | -18%<br>-11%   |  |  |  |  |
| Park Slope                        |                | \$732          | \$769          | 9%              | 4%             |  |  |  |  |
| *                                 | \$797          |                |                |                 |                |  |  |  |  |
| Prospect Heights                  | \$725          | \$765          | \$634          | -5%             | 14%            |  |  |  |  |
| Prospect Park Lefferts Gardens    |                | \$416          | \$529          | 25%             | -2%            |  |  |  |  |
| Red Hook                          | \$715          | \$978          | \$920          | -27%            | -22%           |  |  |  |  |
| SeaGate                           | \$363          | \$466          | \$499          | -22%            | -27%           |  |  |  |  |
| Sheepshead Bay                    | \$331          | \$309          | \$359          | 7%              | -8%            |  |  |  |  |
| Sunset Park                       | \$537          | \$484          | \$608          | 11%             | -12%           |  |  |  |  |
| Vinegar Hill / Dumbo              | \$965          | \$1,068        | \$1,051        | -10%            | -8%            |  |  |  |  |
| Williamsburg Windsor Terrace      | \$637<br>\$568 | \$561<br>\$567 | \$643<br>\$578 | 13%<br>0%       | -1%<br>-2%     |  |  |  |  |



### Home Sale Price (includes all condominium, cooperative units and 1-3 family dwellings)

|                                 |       | Median         |               |         |                          |
|---------------------------------|-------|----------------|---------------|---------|--------------------------|
|                                 | 3q09  | 2q09           | 3q08          | Percent | U                        |
|                                 | 0.466 | 0.450          | Φ <b>#</b> 00 | 2q09    | 2q08                     |
| Brooklyn                        | \$466 | \$450          | \$500         | 4%      | -7%                      |
| Bath Beach                      | \$560 | \$457          | \$490         | 23%     | 14%                      |
| Bay Ridge / Fort Hamilton       | \$465 | \$379          | \$378         | 23%     | 23%                      |
| Bedford Stuyvesant              | \$443 | \$413          | \$468         | 7%      | -5%                      |
| Bensonhurst                     | \$665 | \$603          | \$650         | 10%     | 2%                       |
| Bergen Beach                    | \$590 | \$546          | \$549         | 8%      | 7%                       |
| Brighton Beach                  | \$584 | \$624          | \$773         | -6%     | -24%                     |
| Boerum Hill                     | \$395 | \$310          | \$413         | 27%     | -4%                      |
| Borough Park                    | \$576 | \$650          | \$655         | -11%    | -12%                     |
| Brooklyn Heights                | \$611 | \$490          | \$607         | 25%     | 1%                       |
| Brownsville / Ocean Hill        | \$470 | \$569          | \$499         | -17%    | -6%                      |
| Bushwick / Wyckoff Heights      | \$437 | \$390          | \$452         | 12%     | -3%                      |
| Canarsie                        | \$417 | \$432          | \$480         | -3%     | -13%                     |
| Carroll Gardens                 | \$568 | \$550          | \$778         | 3%      | -27%                     |
| Clinton Hill                    | \$365 | \$409          | \$450         | -11%    | -19%                     |
| Cobble Hill                     | \$763 | \$1,393        | \$578         | -45%    | 32%                      |
| Columbia St Waterfront District | \$505 | \$590          | \$540         | -14%    | -6%                      |
| Coney Island                    | \$265 | \$295          | \$260         | -10%    | 2%                       |
| Crown Heights                   | \$499 | \$495          | \$463         | 1%      | 8%                       |
| Cypress Hills                   | \$377 | \$350          | \$412         | 8%      | -8%                      |
| Downtown                        | \$380 | \$436          | \$478         | -13%    | -21%                     |
| Dyker Heights                   | \$673 | \$735          | \$680         | -9%     | -1%                      |
| East Flatbush                   | \$385 | \$372          | \$429         | 3%      | -10%                     |
| East New York / Spring Creek    | \$298 | \$357          | \$278         | -16%    | 7%                       |
| Flatbush / Prospect Park South  | \$365 | \$307          | \$338         | 19%     | 8%                       |
| Flatlands                       | \$371 | \$328          | \$402         | 13%     | -8%                      |
| Fort Greene                     | \$465 | \$654          | \$695         | -29%    | -33%                     |
| Gerritsen Beach                 | \$354 | \$381          | \$464         | -7%     | -24%                     |
| Gowanus                         | \$539 | \$587          | \$618         | -8%     | -13%                     |
| Gravesend / Mapleton            | \$479 | \$455          | \$484         | 5%      | -1%                      |
| Greenpoint                      | \$475 | \$491          | \$583         | -3%     | -19%                     |
| Kensington / Parkville          | \$405 | \$409          | \$345         | -1%     | 17%                      |
| Manhattan Beach                 | \$540 | \$1,050        | \$1,095       | -49%    | -51%                     |
| Marine Park / Madison           | \$449 | \$435          | \$450         | 3%      | 0%                       |
| Midwood                         | \$423 | \$307          | \$487         | 38%     | -13%                     |
| Mill Basin                      | \$423 | \$417          | \$485         | 1%      | -13%                     |
| Park Slope                      | \$630 | \$649          | \$635         | -3%     | -13%                     |
| Prospect Heights                | \$560 | \$510          | \$610         | 10%     | -1 / <sub>0</sub><br>-8% |
| Prospect Park Lefferts Gardens  |       | \$363          |               | 27%     | -8%<br>-3%               |
| -                               |       |                | \$477         |         |                          |
| Red Hook                        | \$715 | \$978<br>\$466 | \$910         | -27%    | -21%                     |
| SeaGate<br>Shannahand Day       | \$363 | \$466<br>\$275 | \$435         | -22%    | -17%                     |
| Sheepshead Bay                  | \$300 | \$275          | \$290         | 9%      | 3%                       |
| Sunset Park                     | \$500 | \$418          | \$652         | 20%     | -23%                     |
| Vinegar Hill / Dumbo            | \$965 | \$875          | \$1,008       | 10%     | -4%                      |
| Williamsburg                    | \$600 | \$527          | \$540         | 14%     | 11%                      |
| Windsor Terrace                 | \$505 | \$556          | \$495         | -9%     | 2%                       |



### Apartment Sale Price (includes all condominium & cooperative units)

| Average                         |         |         |         |                 |                |  |  |  |
|---------------------------------|---------|---------|---------|-----------------|----------------|--|--|--|
|                                 | 3q09    | 2q09    | 3q08    | Percent<br>2q09 | Change<br>2q08 |  |  |  |
| Brooklyn                        | \$459   | \$421   | \$453   | 9%              | 1%             |  |  |  |
| Bath Beach                      | \$213   | \$234   | \$350   | -9%             | -39%           |  |  |  |
| Bay Ridge / Fort Hamilton       | \$277   | \$290   | \$278   | -4%             | 0%             |  |  |  |
| Bedford Stuyvesant              | \$444   | \$442   | \$401   | 0%              | 11%            |  |  |  |
| Bensonhurst                     | \$360   | \$317   | \$300   | 14%             | 20%            |  |  |  |
| Bergen Beach                    | \$404   | \$378   | \$425   | 7%              | -5%            |  |  |  |
| Brighton Beach                  | \$569   | \$604   | \$668   | -6%             | -15%           |  |  |  |
| Boerum Hill                     | \$464   | \$497   | \$334   | -7%             | 39%            |  |  |  |
| Borough Park                    | \$464   | \$370   | \$435   | 25%             | 7%             |  |  |  |
| Brooklyn Heights                | \$816   | \$576   | \$738   | 42%             | 10%            |  |  |  |
| Brownsville / Ocean Hill        | \$115   | n/a     | \$225   | n/a             | -49%           |  |  |  |
| Bushwick / Wyckoff Heights      | \$328   | \$499   | \$380   | -34%            | -14%           |  |  |  |
| Canarsie                        | \$270   | \$247   | \$274   | 9%              | -1%            |  |  |  |
| Carroll Gardens                 | \$530   | \$561   | \$660   | -6%             | -20%           |  |  |  |
| Clinton Hill                    | \$361   | \$375   | \$456   | -4%             | -21%           |  |  |  |
| Cobble Hill                     | \$646   | \$743   | \$588   | -13%            | 10%            |  |  |  |
| Columbia St Waterfront District | t \$505 | \$430   | \$511   | 17%             | -1%            |  |  |  |
| Coney Island                    | \$277   | \$281   | \$263   | -2%             | 5%             |  |  |  |
| Crown Heights                   | \$446   | \$363   | \$421   | 23%             | 6%             |  |  |  |
| Downtown                        | \$436   | \$515   | \$476   | -15%            | -9%            |  |  |  |
| Dyker Heights                   | \$280   | \$300   | \$500   | -7%             | -44%           |  |  |  |
| East Flatbush                   | \$216   | \$237   | \$137   | -8%             | 58%            |  |  |  |
| East New York / Spring Creek    | \$217   | \$193   | \$207   | 12%             | 5%             |  |  |  |
| Flatbush / Prospect Park South  | \$309   | \$286   | \$268   | 8%              | 15%            |  |  |  |
| Flatlands                       | \$205   | \$182   | \$164   | 13%             | 25%            |  |  |  |
| Fort Greene                     | \$499   | \$507   | \$755   | -2%             | -34%           |  |  |  |
| Gowanus                         | \$572   | \$544   | \$553   | 5%              | 3%             |  |  |  |
| Gravesend / Mapleton            | \$229   | \$195   | \$253   | 17%             | -10%           |  |  |  |
| Greenpoint                      | \$427   | \$499   | \$573   | -14%            | -25%           |  |  |  |
| Kensington / Parkville          | \$285   | \$476   | \$289   | -40%            | -2%            |  |  |  |
| Marine Park / Madison           | \$227   | \$202   | \$235   | 12%             | -4%            |  |  |  |
| Midwood                         | \$212   | \$201   | \$213   | 5%              | -1%            |  |  |  |
| Mill Basin                      | \$151   | \$146   | \$166   | 4%              | -9%            |  |  |  |
| Park Slope                      | \$644   | \$624   | \$644   | 3%              | 0%             |  |  |  |
| Prospect Heights                | \$718   | \$701   | \$608   | 2%              | 18%            |  |  |  |
| Prospect Park Lefferts Gardens  |         | \$276   | \$162   | 11%             | 90%            |  |  |  |
| SeaGate                         | n/a     | n/a     | \$437   | n/a             | n/a            |  |  |  |
| Sheepshead Bay                  | \$215   | \$205   | \$209   | 5%              | 3%             |  |  |  |
| Sunset Park                     | \$312   | \$315   | \$396   | -1%             | -21%           |  |  |  |
| Vinegar Hill / Dumbo            | \$965   | \$1,068 | \$1,051 | -10%            | -8%            |  |  |  |
| Williamsburg                    | \$628   | \$552   | \$615   | 14%             | 2%             |  |  |  |
| Windsor Terrace                 | \$427   | \$400   | \$406   | 7%              | 5%             |  |  |  |



### Apartment Sale Price (includes all condominium & cooperative units)

| Median                           |       |                |                |                 |                           |  |  |  |
|----------------------------------|-------|----------------|----------------|-----------------|---------------------------|--|--|--|
|                                  | 3q09  | 2q09           | 3q08           | Percent<br>2q09 | Change<br>2q08            |  |  |  |
| Brooklyn                         | \$390 | \$366          | \$390          | 7%              | 2400<br>0%                |  |  |  |
| Bath Beach                       | \$192 | \$200          | \$380          | -4%             | -49%                      |  |  |  |
| Bay Ridge / Fort Hamilton        | \$248 | \$280          | \$254          | -12%            | -3%                       |  |  |  |
| Bedford Stuyvesant               | \$406 | \$410          | \$410          | -1%             | -1%                       |  |  |  |
| Bensonhurst                      | \$395 | \$358          | \$236          | 10%             | 67%                       |  |  |  |
| Bergen Beach                     | \$385 | \$408          | \$420          | -6%             | -8%                       |  |  |  |
| Brighton Beach                   | \$550 | \$600          | \$661          | -8%             | -17%                      |  |  |  |
| Boerum Hill                      | \$475 | \$499          | \$305          | -5%             | 56%                       |  |  |  |
| Borough Park                     | \$370 | \$305          | \$375          | 21%             | -1%                       |  |  |  |
| Brooklyn Heights                 | \$600 | \$485          | \$585          | 24%             | 3%                        |  |  |  |
| Brownsville / Ocean Hill         | \$115 | n/a            | \$225          | n/a             | -49%                      |  |  |  |
| Bushwick / Wyckoff Heights       | \$328 | \$499          | \$382          | -34%            | -14%                      |  |  |  |
| Canarsie                         | \$270 | \$200          | \$325          | 35%             | -17%                      |  |  |  |
| Carroll Gardens                  | \$532 | \$550          | \$654          | -3%             | -19%                      |  |  |  |
| Clinton Hill                     | \$350 | \$345          | \$402          | 1%              | -13%                      |  |  |  |
| Cobble Hill                      | \$630 | \$743          | \$500          | -15%            | 26%                       |  |  |  |
| Columbia St Waterfront Distric   |       | \$430          | \$515          | 17%             | -2%                       |  |  |  |
| Coney Island                     | \$265 | \$285          | \$255          | -7%             | 4%                        |  |  |  |
| Crown Heights                    | \$475 | \$395          | \$438          | 20%             | 9%                        |  |  |  |
| Downtown                         | \$370 | \$400          | \$478          | -8%             | -23%                      |  |  |  |
| Dyker Heights                    | \$280 | \$300          | \$500          | -7%             | -44%                      |  |  |  |
| East Flatbush                    | \$235 | \$231          | \$129          | 2%              | 82%                       |  |  |  |
| East New York / Spring Creek     | \$209 | \$186          | \$201          | 12%             | 4%                        |  |  |  |
| Flatbush / Prospect Park South   | \$310 | \$292          | \$255          | 6%              | 22%                       |  |  |  |
| Flatlands                        | \$200 | \$292<br>\$195 | \$164          | 3%              | 22%                       |  |  |  |
| Fort Greene                      | \$509 | \$422          | \$692          | 21%             | -26%                      |  |  |  |
| Gowanus                          | \$529 | \$485          | \$576          | 9%              | -20%                      |  |  |  |
| Gravesend / Mapleton             | \$200 | \$465<br>\$165 | \$218          | 21%             | -8%                       |  |  |  |
| Greenpoint Greenpoint            | \$425 | \$465          | \$552          | -9%             | -23%                      |  |  |  |
| Kensington / Parkville           | \$240 | \$254          | \$265          | -6%             | -23 / <sub>0</sub><br>-9% |  |  |  |
| Marine Park / Madison            | \$240 | \$178          | \$197          | 20%             | 8%                        |  |  |  |
| Midwood                          | \$179 | \$178          | \$197          | -3%             | -7%                       |  |  |  |
| Mill Basin                       | \$179 | \$165          | \$160          | 1%              | -3%                       |  |  |  |
| Park Slope                       | \$590 | \$615          | \$580          | -4%             | 2%                        |  |  |  |
| Prospect Heights                 | \$553 | \$490          | \$589          | 13%             | -6%                       |  |  |  |
| Prospect Park Lefferts Gardens   |       | \$490<br>\$224 |                | 36%             |                           |  |  |  |
| SeaGate SeaGate                  |       |                | \$132<br>\$421 |                 | 131%                      |  |  |  |
|                                  | n/a   | n/a            | \$421          | n/a             | n/a                       |  |  |  |
| Sheepshead Bay                   | \$179 | \$170<br>\$264 | \$180          | 5%              | -1%                       |  |  |  |
| Sunset Park Vinggar Hill / Dumba | \$308 | \$264          | \$373          | 17%             | -17%                      |  |  |  |
| Vinegar Hill / Dumbo             | \$965 | \$875          | \$1,008        | 10%             | -4%                       |  |  |  |
| Williamsburg                     | \$575 | \$525          | \$523          | 10%             | 10%                       |  |  |  |
| Windsor Terrace                  | \$425 | \$318          | \$384          | 34%             | 11%                       |  |  |  |



# Apartment Sale Price Per Square Foot & cooperative units) (includes all condominium & cooperative units)

|                                 |       | Average |       |                    |               |
|---------------------------------|-------|---------|-------|--------------------|---------------|
|                                 | 3q09  | 2q09    | 3q08  | Percent Cl<br>2q09 | nange<br>2q08 |
| Brooklyn                        | \$493 | \$452   | \$512 | 9%                 | -4%           |
| Bath Beach                      | \$326 | \$313   | \$361 | 4%                 | -10%          |
| Bay Ridge / Fort Hamilton       | \$390 | \$390   | \$398 | 0%                 | -2%           |
| Bedford Stuyvesant              | \$346 | \$377   | \$401 | -8%                | -14%          |
| Bensonhurst                     | \$363 | \$333   | \$338 | 9%                 | 7%            |
| Bergen Beach                    | \$354 | \$301   | \$378 | 17%                | -6%           |
| Brighton Beach                  | \$622 | \$659   | \$672 | -6%                | -7%           |
| Boerum Hill                     | \$349 | \$342   | \$332 | 2%                 | 5%            |
| Borough Park                    | \$429 | \$404   | \$478 | 6%                 | -10%          |
| Brooklyn Heights                | \$796 | \$701   | \$856 | 13%                | -7%           |
| Brownsville / Ocean Hill        | \$121 | n/a     | \$280 | n/a                | -57%          |
| Bushwick / Wyckoff Heights      | n/a   | n/a     | \$552 | n/a                | n/a           |
| Canarsie                        | \$260 | n/a     | \$310 | n/a                | -16%          |
| Carroll Gardens                 | \$637 | \$645   | \$658 | -1%                | -3%           |
| Clinton Hill                    | \$559 | \$664   | \$657 | -16%               | -15%          |
| Cobble Hill                     | \$618 | \$678   | \$785 | -9%                | -21%          |
| Columbia St Waterfront District | \$577 | \$594   | \$612 | -3%                | -6%           |
| Coney Island                    | \$353 | \$369   | \$340 | -4%                | 4%            |
| Crown Heights                   | \$410 | \$515   | \$391 | -20%               | 5%            |
| Downtown                        | \$500 | \$587   | \$550 | -15%               | -9%           |
| Dyker Heights                   | \$409 | n/a     | \$492 | n/a                | -17%          |
| East Flatbush                   | \$252 | \$270   | \$208 | -7%                | 21%           |
| East New York / Spring Creek    | \$285 | \$288   | \$277 | -1%                | 3%            |
| Flatbush / Prospect Park South  | \$378 | \$333   | \$377 | 14%                | 0%            |
| Flatlands                       | \$202 | \$251   | \$220 | -19%               | -8%           |
| Fort Greene                     | \$500 | \$572   | \$727 | -13%               | -31%          |
| Gowanus                         | \$563 | n/a     | \$772 | n/a                | -27%          |
| Gravesend / Mapleton            | \$292 | \$260   | \$312 | 12%                | -7%           |
| Greenpoint                      | \$539 | \$645   | \$629 | -16%               | -14%          |
| Kensington / Parkville          | \$335 | \$337   | \$365 | -1%                | -8%           |
| Marine Park / Madison           | \$316 | \$256   | \$297 | 24%                | 7%            |
| Midwood                         | \$281 | \$323   | \$265 | -13%               | 6%            |
| Mill Basin                      | \$191 | \$187   | \$199 | 2%                 | -4%           |
| Park Slope                      | \$670 | \$672   | \$696 | 0%                 | -4%           |
| Prospect Heights                | \$595 | \$584   | \$636 | 2%                 | -6%           |
| Prospect Park Lefferts Gardens  |       | \$287   | \$203 | 28%                | 81%           |
| Sheepshead Bay                  | \$292 | \$270   | \$277 | 8%                 | 5%            |
| Sunset Park                     | \$435 | \$415   | \$500 | 5%                 | -13%          |
| Vinegar Hill / Dumbo            | \$720 | \$815   | \$863 | -12%               | -17%          |
| Williamsburg                    | \$617 | \$529   | \$611 | 17%                | 1%            |
| Windsor Terrace                 | \$538 | \$508   | \$540 | 6%                 | 0%            |



# $Apartment \ Sale \ Price \ Per \ Square \ Foot \ \ {\it \mbox{$\stackrel{(includes \ all \ condominium \ \& \ cooperative \ units)}$}$

|                                 |       | Median     |                |                 |                |
|---------------------------------|-------|------------|----------------|-----------------|----------------|
|                                 | 3q09  | 2q09       | 3q08           | Percent<br>2q09 | Change<br>2q08 |
| Brooklyn                        | \$475 | \$400      | \$448          | 19%             | 2408<br>6%     |
| Bath Beach                      | \$326 | \$341      | \$388          | -5%             | -16%           |
| Bay Ridge / Fort Hamilton       | \$338 | \$376      | \$388          | -10%            | -13%           |
| Bedford Stuyvesant              | \$318 | \$374      | \$375          | -15%            | -15%           |
| Bensonhurst                     | \$390 | \$358      | \$353          | 9%              | 10%            |
| Bergen Beach                    | \$359 | \$301      | \$362          | 19%             | -1%            |
| Brighton Beach                  | \$610 | \$668      | \$667          | <b>-</b> 9%     | -176<br>-9%    |
| Boerum Hill                     | \$360 | \$356      | \$353          | 1%              | 2%             |
| Borough Park                    | \$426 | \$369      | \$415          | 16%             | 3%             |
| Brooklyn Heights                | \$808 | \$718      | \$882          | 13%             | -8%            |
| Brownsville / Ocean Hill        | \$121 | n/a        | \$280          | n/a             | -57%           |
| Bushwick / Wyckoff Heights      | n/a   | n/a<br>n/a | \$280<br>\$552 | n/a<br>n/a      | -3/%<br>n/a    |
| Canarsie Canarsie               | \$260 | n/a<br>n/a | \$332          | n/a<br>n/a      | -16%           |
| Carroll Gardens                 |       |            |                | 11/a<br>2%      |                |
| Clinton Hill                    | \$642 | \$630      | \$660          | -8%             | -3%            |
|                                 | \$580 | \$631      | \$670          |                 | -13%           |
| Cobble Hill                     | \$618 | \$678      | \$759          | -9%<br>20/      | -19%           |
| Columbia St Waterfront District |       | \$594      | \$631          | -3%             | -9%            |
| Coney Island                    | \$344 | \$356      | \$341          | -3%             | 1%             |
| Crown Heights                   | \$448 | \$622      | \$360          | -28%            | 25%            |
| Downtown                        | \$468 | \$546      | \$524          | -14%            | -11%           |
| Dyker Heights                   | \$409 | n/a        | \$492          | n/a             | -17%           |
| East Flatbush                   | \$254 | \$271      | \$195          | -6%             | 30%            |
| East New York / Spring Creek    | \$287 | \$286      | \$277          | 1%              | 4%             |
| Flatbush / Prospect Park South  | \$411 | \$336      | \$378          | 22%             | 9%             |
| Flatlands                       | \$233 | \$251      | \$220          | -7%             | 6%             |
| Fort Greene                     | \$483 | \$491      | \$764          | -2%             | -37%           |
| Gowanus                         | \$555 | n/a        | \$750          | n/a             | -26%           |
| Gravesend / Mapleton            | \$265 | \$253      | \$301          | 5%              | -12%           |
| Greenpoint                      | \$573 | \$630      | \$658          | -9%             | -13%           |
| Kensington / Parkville          | \$309 | \$335      | \$370          | -8%             | -16%           |
| Marine Park / Madison           | \$305 | \$204      | \$259          | 50%             | 18%            |
| Midwood                         | \$296 | \$305      | \$250          | -3%             | 18%            |
| Mill Basin                      | \$196 | \$190      | \$205          | 3%              | -4%            |
| Park Slope                      | \$639 | \$681      | \$679          | -6%             | -6%            |
| Prospect Heights                | \$569 | \$622      | \$640          | -8%             | -11%           |
| Prospect Park Lefferts Gardens  |       | \$315      | \$176          | 5%              | 88%            |
| SeaGate                         | n/a   | n/a        | \$560          | n/a             | n/a            |
| Sheepshead Bay                  | \$295 | \$276      | \$260          | 7%              | 14%            |
| Sunset Park                     | \$476 | \$418      | \$514          | 14%             | -7%            |
| Vinegar Hill / Dumbo            | \$772 | \$787      | \$804          | -2%             | -4%            |
| Williamsburg                    | \$667 | \$530      | \$664          | 26%             | 0%             |
| Windsor Terrace                 | \$513 | \$474      | \$564          | 8%              | -9%            |



# **Condominium Sale Price**

|                                |         | Average |         |                   |                |
|--------------------------------|---------|---------|---------|-------------------|----------------|
|                                | 3q09    | 2q09    | 3q08    | Percent 0<br>2q09 | Change<br>2q08 |
| Brooklyn                       | \$551   | \$537   | \$546   | 3%                | 2408<br>1%     |
| Bath Beach                     | n/a     | \$374   | \$444   | n/a               | n/a            |
| Bay Ridge / Fort Hamilton      | \$403   | \$488   | \$409   | -17%              | -1%            |
| Bedford Stuyvesant             | \$444   | \$442   | \$401   | 0%                | 11%            |
| Bensonhurst                    | \$413   | \$406   | \$405   | 2%                | 2%             |
| Bergen Beach                   | \$404   | \$433   | \$425   | -7%               | -5%            |
| Brighton Beach                 | \$624   | \$612   | \$667   | 2%                | -6%            |
| Boerum Hill                    | \$637   | \$564   | \$652   | 13%               | -2%            |
| Borough Park                   | \$498   | \$524   | \$392   | -5%               | 27%            |
|                                | \$1,266 | n/a     | \$878   | n/a               | 44%            |
| Brownsville / Ocean Hill       | \$1,200 | n/a     | \$225   | n/a               | -49%           |
| Bushwick / Wyckoff Heights     | \$328   | \$499   | \$380   | -34%              | -14%           |
| Canarsie Vyckon Heights        | \$270   | \$366   | \$337   | -26%              | -20%           |
| Carroll Gardens                | \$497   | \$561   | \$612   | -11%              | -19%           |
| Clinton Hill                   | \$456   | \$466   | \$616   | -2%               | -26%           |
| Cobble Hill                    | \$675   | \$600   | \$695   | 12%               | -3%            |
| Columbia St Waterfront Distric |         | \$430   | \$511   | 17%               | -1%            |
| Coney Island                   | \$403   | \$310   | \$329   | 30%               | 22%            |
| Crown Heights                  | \$507   | \$460   | \$463   | 10%               | 9%             |
| Downtown                       | \$650   | \$756   | \$617   | -14%              | 5%             |
| Dyker Heights                  | \$280   | \$300   | \$500   | -7%               | -44%           |
| East Flatbush                  | \$254   | \$237   | n/a     | 8%                | n/a            |
| East New York / Spring Creek   | \$217   | \$193   | \$207   | 12%               | 5%             |
| Flatbush / Prospect Park South | \$419   | \$353   | \$382   | 19%               | 10%            |
| Fort Greene                    | \$608   | \$801   | \$972   | -24%              | -37%           |
| Gowanus                        | \$577   | \$544   | \$604   | 6%                | -4%            |
| Gravesend / Mapleton           | \$377   | \$273   | \$388   | 36%               | -4%            |
| Greenpoint                     | \$427   | \$499   | \$573   | -14%              | -25%           |
| Kensington / Parkville         | \$514   | \$975   | \$551   | -47%              | -7%            |
| Marine Park / Madison          | \$357   | \$345   | \$452   | 4%                | -21%           |
| Midwood                        | \$282   | \$303   | \$326   | -7%               | -13%           |
| Park Slope                     | \$716   | \$686   | \$627   | 4%                | 14%            |
| Prospect Heights               | \$837   | \$1,244 | \$539   | -33%              | 55%            |
| Prospect Park Lefferts Gardens |         | \$463   | n/a     | -7%               | n/a            |
| SeaGate                        | n/a     | n/a     | \$437   | n/a               | n/a            |
| Sheepshead Bay                 | \$361   | \$339   | \$416   | 6%                | -13%           |
| Sunset Park                    | \$348   | \$339   | \$444   | 3%                | -22%           |
| Vinegar Hill / Dumbo           | \$965   | \$1,068 | \$1,015 | -10%              | -5%            |
| Williamsburg                   | \$635   | \$560   | \$623   | 14%               | 2%             |
| Windsor Terrace                | \$508   | \$314   | \$565   | 62%               | -10%           |



# **Condominium Sale Price**

|                                 |        | Median |         |           |               |
|---------------------------------|--------|--------|---------|-----------|---------------|
|                                 | 3q09   | 2q09   | 3q08    | Percent C | hange<br>2q08 |
| Brooklyn                        | \$484  | \$467  | \$495   | 4%        | -2%           |
| Bath Beach                      | n/a    | \$374  | \$485   | n/a       | n/a           |
| Bay Ridge / Fort Hamilton       | \$453  | \$499  | \$409   | -9%       | 11%           |
| Bedford Stuyvesant              | \$406  | \$410  | \$410   | -1%       | -1%           |
| Bensonhurst                     | \$427  | \$410  | \$419   | 4%        | 2%            |
| Bergen Beach                    | \$385  | \$430  | \$420   | -10%      | -8%           |
| Brighton Beach                  | \$595  | \$600  | \$661   | -1%       | -10%          |
| Boerum Hill                     | \$603  | \$470  | \$669   | 28%       | -10%          |
| Borough Park                    | \$487  | \$543  | \$390   | -10%      | 25%           |
| Brooklyn Heights \$             | 31,170 | n/a    | \$800   | n/a       | 46%           |
| Brownsville / Ocean Hill        | \$115  | n/a    | \$225   | n/a       | -49%          |
| Bushwick / Wyckoff Heights      | \$328  | \$499  | \$382   | -34%      | -14%          |
| Canarsie                        | \$270  | \$366  | \$337   | -26%      | -20%          |
| Carroll Gardens                 | \$502  | \$550  | \$633   | -9%       | -21%          |
| Clinton Hill                    | \$437  | \$413  | \$595   | 6%        | -27%          |
| Cobble Hill                     | \$763  | \$600  | \$599   | 27%       | 27%           |
| Columbia St Waterfront District | \$505  | \$430  | \$515   | 17%       | -2%           |
| Coney Island                    | \$358  | \$310  | \$318   | 15%       | 13%           |
| Crown Heights                   | \$512  | \$455  | \$475   | 13%       | 8%            |
| Downtown                        | \$703  | \$750  | \$550   | -6%       | 28%           |
| Dyker Heights                   | \$280  | \$300  | \$500   | -7%       | -44%          |
| East Flatbush                   | \$256  | \$231  | n/a     | 11%       | n/a           |
| East New York / Spring Creek    | \$209  | \$186  | \$201   | 12%       | 4%            |
| Flatbush / Prospect Park South  | \$431  | \$344  | \$376   | 25%       | 15%           |
| Fort Greene                     | \$590  | \$800  | \$1,015 | -26%      | -42%          |
| Gowanus                         | \$532  | \$485  | \$576   | 10%       | -8%           |
| Gravesend / Mapleton            | \$385  | \$260  | \$380   | 48%       | 1%            |
| Greenpoint                      | \$425  | \$465  | \$552   | -9%       | -23%          |
| Kensington / Parkville          | \$470  | \$515  | \$545   | -9%       | -14%          |
| Marine Park / Madison           | \$360  | \$383  | \$450   | -6%       | -20%          |
| Midwood                         | \$262  | \$285  | \$365   | -8%       | -28%          |
| Park Slope                      | \$695  | \$663  | \$618   | 5%        | 12%           |
| Prospect Heights                | \$663  | \$733  | \$560   | -9%       | 18%           |
| Prospect Park Lefferts Gardens  |        | \$469  | n/a     | -10%      | n/a           |
| SeaGate                         | n/a    | n/a    | \$421   | n/a       | n/a           |
| Sheepshead Bay                  | \$350  | \$370  | \$402   | -5%       | -13%          |
| Sunset Park                     | \$354  | \$330  | \$410   | 7%        | -14%          |
| Vinegar Hill / Dumbo            | \$965  | \$875  | \$975   | 10%       | -1%           |
| Williamsburg                    | \$575  | \$525  | \$526   | 10%       | 9%            |
| Windsor Terrace                 | \$505  | \$314  | \$575   | 61%       | -12%          |



# Condominium Price Per Sq. Ft.

| Average                        |       |       |         |                 |                |  |  |
|--------------------------------|-------|-------|---------|-----------------|----------------|--|--|
|                                | 3q09  | 2q09  | 3q08    | Percent<br>2q09 | Change<br>2q08 |  |  |
| Brooklyn                       | \$509 | \$509 | \$544   | 0%              | -6%            |  |  |
| Bath Beach                     | n/a   | \$385 | \$372   | n/a             | n/a            |  |  |
| Bay Ridge / Fort Hamilton      | \$516 | \$548 | \$525   | -6%             | -2%            |  |  |
| Bedford Stuyvesant             | \$346 | \$377 | \$401   | -8%             | -14%           |  |  |
| Bensonhurst                    | \$388 | \$400 | \$387   | -3%             | 0%             |  |  |
| Bergen Beach                   | \$354 | \$301 | \$378   | 17%             | -6%            |  |  |
| Brighton Beach                 | \$638 | \$659 | \$646   | -3%             | -1%            |  |  |
| Boerum Hill                    | \$514 | \$510 | \$535   | 1%              | -4%            |  |  |
| Borough Park                   | \$362 | \$357 | \$347   | 1%              | 5%             |  |  |
| Brooklyn Heights               | \$960 | n/a   | \$1,003 | n/a             | -4%            |  |  |
| Brownsville / Ocean Hill       | \$121 | n/a   | \$280   | n/a             | -57%           |  |  |
| Bushwick / Wyckoff Heights     | n/a   | n/a   | \$552   | n/a             | n/a            |  |  |
| Canarsie                       | \$260 | n/a   | \$310   | n/a             | -16%           |  |  |
| Carroll Gardens                | \$592 | \$645 | \$613   | -8%             | -3%            |  |  |
| Clinton Hill                   | \$496 | \$586 | \$601   | -15%            | -17%           |  |  |
| Cobble Hill                    | \$505 | \$678 | \$725   | -26%            | -30%           |  |  |
| Columbia St Waterfront Distric |       | \$594 | \$612   | -3%             | -6%            |  |  |
| Coney Island                   | \$417 | \$410 | \$363   | 2%              | 15%            |  |  |
| Crown Heights                  | \$385 | \$646 | \$400   | -40%            | -4%            |  |  |
| Downtown                       | n/a   | \$713 | \$575   | n/a             | n/a            |  |  |
| Dyker Heights                  | \$409 | n/a   | \$492   | n/a             | -17%           |  |  |
| East Flatbush                  | \$253 | \$270 | n/a     | -6%             | n/a            |  |  |
| East New York / Spring Creek   | \$285 | \$288 | \$277   | -1%             | 3%             |  |  |
| Flatbush / Prospect Park South | \$477 | \$337 | \$438   | 42%             | 9%             |  |  |
| Fort Greene                    | \$508 | \$802 | \$807   | -37%            | -37%           |  |  |
| Gowanus                        | \$560 | n/a   | \$772   | n/a             | -27%           |  |  |
| Gravesend / Mapleton           | \$414 | \$333 | \$377   | 24%             | 10%            |  |  |
| Greenpoint                     | \$539 | \$645 | \$629   | -16%            | -14%           |  |  |
| Kensington / Parkville         | \$432 | \$388 | \$433   | 11%             | 0%             |  |  |
| Marine Park / Madison          | \$380 | \$389 | \$444   | -2%             | -14%           |  |  |
| Midwood                        | \$298 | \$390 | \$314   | -24%            | -5%            |  |  |
| Park Slope                     | \$595 | \$675 | \$668   | -12%            | -11%           |  |  |
| Prospect Heights               | \$600 | \$685 | \$494   | -12%            | 21%            |  |  |
| Prospect Park Lefferts Gardens | \$667 | \$327 | n/a     | 104%            | n/a            |  |  |
| SeaGate                        | n/a   | n/a   | \$560   | n/a             | n/a            |  |  |
| Sheepshead Bay                 | \$443 | \$315 | \$415   | 41%             | 7%             |  |  |
| Sunset Park                    | \$476 | \$433 | \$531   | 10%             | -10%           |  |  |
| Vinegar Hill / Dumbo           | \$720 | \$815 | \$869   | -12%            | -17%           |  |  |
| Williamsburg                   | \$617 | \$529 | \$610   | 17%             | 1%             |  |  |
| Windsor Terrace                | \$506 | \$564 | \$585   | -10%            | -14%           |  |  |



# Condominium Price Per Sq. Ft.

| Median                          |         |       |       |           |                |  |
|---------------------------------|---------|-------|-------|-----------|----------------|--|
|                                 | 3q09    | 2q09  | 3q08  | Percent ( | Change<br>2q08 |  |
| Brooklyn                        | \$517   | \$517 | \$540 | 0%        | -4%            |  |
| Bath Beach                      | n/a     | \$385 | \$389 | n/a       | n/a            |  |
| Bay Ridge / Fort Hamilton       | \$553   | \$551 | \$541 | 0%        | 2%             |  |
| Bedford Stuyvesant              | \$318   | \$374 | \$375 | -15%      | -15%           |  |
| Bensonhurst                     | \$390   | \$400 | \$399 | -2%       | -2%            |  |
| Bergen Beach                    | \$359   | \$301 | \$362 | 19%       | -1%            |  |
| Brighton Beach                  | \$568   | \$668 | \$666 | -15%      | -15%           |  |
| Boerum Hill                     | \$434   | \$502 | \$473 | -14%      | -8%            |  |
| Borough Park                    | \$365   | \$374 | \$363 | -2%       | 1%             |  |
| Brooklyn Heights                | \$918   | n/a   | \$959 | n/a       | -4%            |  |
| Brownsville / Ocean Hill        | \$121   | n/a   | \$280 | n/a       | -57%           |  |
| Bushwick / Wyckoff Heights      | n/a     | n/a   | \$552 | n/a       | n/a            |  |
| Canarsie                        | \$260   | n/a   | \$310 | n/a       | -16%           |  |
| Carroll Gardens                 | \$600   | \$630 | \$650 | -5%       | -8%            |  |
| Clinton Hill                    | \$470   | \$586 | \$551 | -20%      | -15%           |  |
| Cobble Hill                     | \$551   | \$678 | \$725 | -19%      | -24%           |  |
| Columbia St Waterfront District | t \$577 | \$594 | \$631 | -3%       | -9%            |  |
| Coney Island                    | \$440   | \$410 | \$388 | 7%        | 14%            |  |
| Crown Heights                   | \$415   | \$646 | \$360 | -36%      | 15%            |  |
| Downtown                        | n/a     | \$725 | \$520 | n/a       | n/a            |  |
| Dyker Heights                   | \$409   | n/a   | \$492 | n/a       | -17%           |  |
| East Flatbush                   | \$253   | \$271 | n/a   | -7%       | n/a            |  |
| East New York / Spring Creek    | \$287   | \$286 | \$277 | 1%        | 4%             |  |
| Flatbush / Prospect Park South  | \$477   | \$338 | \$438 | 41%       | 9%             |  |
| Fort Greene                     | \$467   | \$802 | \$826 | -42%      | -43%           |  |
| Gowanus                         | \$553   | n/a   | \$750 | n/a       | -26%           |  |
| Gravesend / Mapleton            | \$414   | \$333 | \$405 | 24%       | 2%             |  |
| Greenpoint                      | \$573   | \$630 | \$658 | -9%       | -13%           |  |
| Kensington / Parkville          | \$432   | \$441 | \$447 | -2%       | -4%            |  |
| Marine Park / Madison           | \$380   | \$389 | \$318 | -2%       | 20%            |  |
| Midwood                         | \$298   | \$390 | \$314 | -24%      | -5%            |  |
| Park Slope                      | \$606   | \$670 | \$648 | -10%      | -7%            |  |
| Prospect Heights                | \$586   | \$676 | \$495 | -13%      | 18%            |  |
| Prospect Park Lefferts Gardens  | \$667   | \$327 | n/a   | 104%      | n/a            |  |
| SeaGate                         | n/a     | n/a   | \$560 | n/a       | n/a            |  |
| Sheepshead Bay                  | \$458   | \$339 | \$414 | 35%       | 11%            |  |
| Sunset Park                     | \$493   | \$430 | \$533 | 15%       | -7%            |  |
| Vinegar Hill / Dumbo            | \$772   | \$787 | \$803 | -2%       | -4%            |  |
| Williamsburg                    | \$667   | \$530 | \$660 | 26%       | 1%             |  |
| Windsor Terrace                 | \$497   | \$564 | \$599 | -12%      | -17%           |  |



# **Cooperative Sale Price**

| Average                        |       |       |         |                 |                |  |
|--------------------------------|-------|-------|---------|-----------------|----------------|--|
|                                | 3q09  | 2q09  | 3q08    | Percent<br>2q09 | Change<br>2q08 |  |
| Brooklyn                       | \$379 | \$300 | \$370   | 26%             | 2%             |  |
| Bath Beach                     | \$213 | \$203 | \$174   | 5%              | 22%            |  |
| Bay Ridge / Fort Hamilton      | \$261 | \$261 | \$267   | 0%              | -2%            |  |
| Bensonhurst                    | \$237 | \$184 | \$169   | 29%             | 40%            |  |
| Bergen Beach                   | n/a   | \$105 | n/a     | n/a             | n/a            |  |
| Brighton Beach                 | \$438 | \$580 | \$673   | -25%            | -35%           |  |
| Boerum Hill                    | \$241 | \$176 | \$285   | 37%             | -16%           |  |
| Borough Park                   | \$194 | \$278 | \$151   | -30%            | 29%            |  |
| Brooklyn Heights               | \$785 | \$576 | \$726   | 36%             | 8%             |  |
| Canarsie                       | n/a   | \$188 | \$150   | n/a             | n/a            |  |
| Carroll Gardens                | \$590 | n/a   | \$743   | n/a             | -21%           |  |
| Clinton Hill                   | \$319 | \$355 | \$409   | -10%            | -22%           |  |
| Cobble Hill                    | \$588 | \$885 | \$540   | -34%            | 9%             |  |
| Coney Island                   | \$260 | \$280 | \$255   | -7%             | 2%             |  |
| Crown Heights                  | \$241 | \$168 | \$321   | 43%             | -25%           |  |
| Downtown                       | \$319 | \$346 | \$353   | -8%             | -10%           |  |
| East Flatbush                  | \$186 | n/a   | \$137   | n/a             | 36%            |  |
| Flatbush / Prospect Park South | \$290 | \$244 | \$254   | 19%             | 14%            |  |
| Flatlands                      | \$205 | \$182 | \$164   | 13%             | 25%            |  |
| Fort Greene                    | \$389 | \$381 | \$415   | 2%              | -6%            |  |
| Gowanus                        | \$475 | n/a   | \$400   | n/a             | 19%            |  |
| Gravesend / Mapleton           | \$193 | \$173 | \$200   | 12%             | -3%            |  |
| Kensington / Parkville         | \$226 | \$202 | \$246   | 12%             | -8%            |  |
| Marine Park / Madison          | \$183 | \$169 | \$181   | 8%              | 1%             |  |
| Midwood                        | \$177 | \$170 | \$197   | 4%              | -10%           |  |
| Mill Basin                     | \$151 | \$146 | \$166   | 4%              | -9%            |  |
| Park Slope                     | \$602 | \$552 | \$667   | 9%              | -10%           |  |
| Prospect Heights               | \$556 | \$445 | \$626   | 25%             | -11%           |  |
| Prospect Park Lefferts Gardens | \$245 | \$201 | \$162   | 22%             | 51%            |  |
| Sheepshead Bay                 | \$169 | \$176 | \$171   | -4%             | -1%            |  |
| Sunset Park                    | \$202 | \$248 | \$180   | -18%            | 12%            |  |
| Vinegar Hill / Dumbo           | n/a   | n/a   | \$1,450 | n/a             | n/a            |  |
| Williamsburg                   | \$214 | \$108 | \$390   | 98%             | -45%           |  |
| Windsor Terrace                | \$407 | \$410 | \$357   | -1%             | 14%            |  |



# **Cooperative Sale Price**

| Median                         |       |       |         |                 |                |  |  |
|--------------------------------|-------|-------|---------|-----------------|----------------|--|--|
|                                | 3q09  | 2q09  | 3q08    | Percent<br>2q09 | Change<br>2q08 |  |  |
| Brooklyn                       | \$280 | \$250 | \$272   | 12%             | 3%             |  |  |
| Bath Beach                     | \$192 | \$192 | \$168   | 0%              | 14%            |  |  |
| Bay Ridge / Fort Hamilton      | \$238 | \$260 | \$246   | -9%             | -3%            |  |  |
| Bensonhurst                    | \$235 | \$184 | \$170   | 28%             | 38%            |  |  |
| Bergen Beach                   | n/a   | \$105 | n/a     | n/a             | n/a            |  |  |
| Brighton Beach                 | \$540 | \$600 | \$689   | -10%            | -22%           |  |  |
| Boerum Hill                    | \$203 | \$148 | \$235   | 37%             | -14%           |  |  |
| Borough Park                   | \$162 | \$350 | \$140   | -54%            | 16%            |  |  |
| Brooklyn Heights               | \$583 | \$485 | \$580   | 20%             | 0%             |  |  |
| Canarsie                       | n/a   | \$188 | \$150   | n/a             | n/a            |  |  |
| Carroll Gardens                | \$594 | n/a   | \$775   | n/a             | -23%           |  |  |
| Clinton Hill                   | \$330 | \$340 | \$380   | -3%             | -13%           |  |  |
| Cobble Hill                    | \$400 | \$885 | \$475   | -55%            | -16%           |  |  |
| Coney Island                   | \$255 | \$284 | \$240   | -10%            | 6%             |  |  |
| Crown Heights                  | \$209 | \$185 | \$315   | 13%             | -34%           |  |  |
| Downtown                       | \$320 | \$355 | \$338   | -10%            | -5%            |  |  |
| East Flatbush                  | \$155 | n/a   | \$129   | n/a             | 20%            |  |  |
| Flatbush / Prospect Park South | \$280 | \$238 | \$248   | 18%             | 13%            |  |  |
| Flatlands                      | \$200 | \$195 | \$164   | 3%              | 22%            |  |  |
| Fort Greene                    | \$375 | \$375 | \$380   | 0%              | -1%            |  |  |
| Gowanus                        | \$475 | n/a   | \$400   | n/a             | 19%            |  |  |
| Gravesend / Mapleton           | \$182 | \$160 | \$187   | 14%             | -3%            |  |  |
| Kensington / Parkville         | \$230 | \$188 | \$236   | 22%             | -2%            |  |  |
| Marine Park / Madison          | \$165 | \$150 | \$180   | 10%             | -8%            |  |  |
| Midwood                        | \$163 | \$169 | \$175   | -4%             | -7%            |  |  |
| Mill Basin                     | \$156 | \$155 | \$160   | 1%              | -3%            |  |  |
| Park Slope                     | \$560 | \$585 | \$565   | -4%             | -1%            |  |  |
| Prospect Heights               | \$450 | \$475 | \$610   | -5%             | -26%           |  |  |
| Prospect Park Lefferts Gardens | \$221 | \$209 | \$132   | 6%              | 67%            |  |  |
| Sheepshead Bay                 | \$166 | \$155 | \$171   | 7%              | -3%            |  |  |
| Sunset Park                    | \$190 | \$226 | \$180   | -16%            | 6%             |  |  |
| Vinegar Hill / Dumbo           | n/a   | n/a   | \$1,450 | n/a             | n/a            |  |  |
| Williamsburg                   | \$214 | \$108 | \$299   | 98%             | -28%           |  |  |
| Windsor Terrace                | \$388 | \$318 | \$375   | 22%             | 3%             |  |  |



# **Cooperative Sale Price Per Square Foot**

| Average                        |       |       |       |           |      |  |
|--------------------------------|-------|-------|-------|-----------|------|--|
|                                | 3q09  | 2q09  | 3q08  | Percent C |      |  |
|                                |       |       |       | 2q09      | 2q08 |  |
| Brooklyn                       | \$482 | \$418 | \$469 | 15%       | 3%   |  |
| Bath Beach                     | \$326 | \$289 | \$222 | 13%       | 46%  |  |
| Bay Ridge / Fort Hamilton      | \$377 | \$366 | \$381 | 3%        | -1%  |  |
| Bensonhurst                    | \$235 | \$199 | \$259 | 18%       | -9%  |  |
| Brighton Beach                 | \$581 | n/a   | \$900 | n/a       | -35% |  |
| Boerum Hill                    | \$303 | \$319 | \$385 | -5%       | -21% |  |
| Borough Park                   | \$275 | \$254 | \$219 | 9%        | 26%  |  |
| Brooklyn Heights               | \$777 | \$701 | \$830 | 11%       | -6%  |  |
| Carroll Gardens                | \$716 | n/a   | \$821 | n/a       | -13% |  |
| Clinton Hill                   | \$570 | \$675 | \$680 | -16%      | -16% |  |
| Cobble Hill                    | \$958 | n/a   | \$845 | n/a       | 13%  |  |
| Coney Island                   | \$333 | \$367 | \$333 | -9%       | 0%   |  |
| Crown Heights                  | \$536 | \$253 | \$304 | 112%      | 76%  |  |
| Downtown                       | \$500 | \$515 | \$520 | -3%       | -4%  |  |
| East Flatbush                  | \$251 | n/a   | \$208 | n/a       | 21%  |  |
| Flatbush / Prospect Park South | \$362 | \$333 | \$370 | 9%        | -2%  |  |
| Flatlands                      | \$202 | \$251 | \$220 | -19%      | -8%  |  |
| Fort Greene                    | \$497 | \$533 | \$566 | -7%       | -12% |  |
| Gowanus                        | \$617 | n/a   | n/a   | n/a       | n/a  |  |
| Gravesend / Mapleton           | \$273 | \$246 | \$279 | 11%       | -2%  |  |
| Kensington / Parkville         | \$368 | \$317 | \$346 | 16%       | 7%   |  |
| Marine Park / Madison          | \$302 | \$239 | \$269 | 26%       | 12%  |  |
| Midwood                        | \$279 | \$301 | \$262 | -7%       | 7%   |  |
| Mill Basin                     | \$191 | \$187 | \$199 | 2%        | -4%  |  |
| Park Slope                     | \$707 | \$670 | \$747 | 5%        | -5%  |  |
| Prospect Heights               | \$588 | \$554 | \$678 | 6%        | -13% |  |
| Prospect Park Lefferts Gardens | \$219 | \$282 | \$203 | -22%      | 8%   |  |
| Sheepshead Bay                 | \$251 | \$264 | \$242 | -5%       | 4%   |  |
| Sunset Park                    | \$302 | \$396 | \$340 | -24%      | -11% |  |
| Vinegar Hill / Dumbo           | n/a   | n/a   | \$806 | n/a       | n/a  |  |
| Williamsburg                   | n/a   | n/a   | \$741 | n/a       | n/a  |  |
| Windsor Terrace                | \$547 | \$500 | \$521 | 9%        | 5%   |  |
|                                |       |       |       |           |      |  |



# **Cooperative Sale Price Per Square Foot**

| Median                         |       |       |       |             |             |  |  |
|--------------------------------|-------|-------|-------|-------------|-------------|--|--|
|                                | 3q09  | 2q09  | 3q08  | Percent     | _           |  |  |
| Brooklyn                       | \$436 | \$363 | \$393 | 2q09<br>20% | 2q08<br>11% |  |  |
| Bath Beach                     | \$326 | \$311 | \$222 | 5%          | 46%         |  |  |
| Bay Ridge / Fort Hamilton      | \$337 | \$356 | \$379 | -5%         | -11%        |  |  |
| Bensonhurst                    | \$235 | \$199 | \$246 | 18%         | -5%         |  |  |
| Brighton Beach                 | \$651 | n/a   | \$900 | n/a         | -28%        |  |  |
| Boerum Hill                    | \$279 | \$292 | \$378 | -5%         | -26%        |  |  |
| Borough Park                   | \$293 | \$254 | \$219 | 15%         | 34%         |  |  |
| Brooklyn Heights               | \$786 | \$718 | \$838 | 9%          | -6%         |  |  |
| Carroll Gardens                | \$697 | n/a   | \$912 | n/a         | -24%        |  |  |
| Clinton Hill                   | \$634 | \$632 | \$684 | 0%          | -7%         |  |  |
| Cobble Hill                    | \$958 | n/a   | \$845 | n/a         | 13%         |  |  |
| Columbia St Waterfront Distri  | 4     | n/a   | n/a   | n/a         | n/a         |  |  |
| Coney Island                   | \$334 | \$354 | \$329 | -6%         | 1%          |  |  |
| Crown Heights                  | \$536 | \$253 | \$304 | 112%        | 76%         |  |  |
| Downtown                       | \$468 | \$501 | \$529 | -7%         | -12%        |  |  |
| East Flatbush                  | \$265 | n/a   | \$195 | n/a         | 36%         |  |  |
| Flatbush / Prospect Park South |       | \$333 | \$371 | 21%         | 8%          |  |  |
| Flatlands                      | \$233 | \$251 | \$220 | -7%         | 6%          |  |  |
| Fort Greene                    | \$491 | \$489 | \$602 | 1%          | -18%        |  |  |
| Gowanus                        | \$617 | n/a   | n/a   | n/a         | n/a         |  |  |
| Gravesend / Mapleton           | \$260 | \$246 | \$271 | 6%          | -4%         |  |  |
| Kensington / Parkville         | \$309 | \$309 | \$330 | 0%          | -6%         |  |  |
| Marine Park / Madison          | \$293 | \$196 | \$231 | 50%         | 26%         |  |  |
| Midwood                        | \$281 | \$293 | \$243 | -4%         | 16%         |  |  |
| Mill Basin                     | \$196 | \$190 | \$205 | 3%          | -4%         |  |  |
| Park Slope                     | \$667 | \$706 | \$740 | -6%         | -10%        |  |  |
| Prospect Heights               | \$543 | \$537 | \$650 | 1%          | -16%        |  |  |
| Prospect Park Lefferts Garden  |       | \$303 | \$176 | -24%        | 30%         |  |  |
| Sheepshead Bay                 | \$236 | \$261 | \$241 | -9%         | -2%         |  |  |
| Sunset Park                    | \$296 | \$415 | \$340 | -29%        | -13%        |  |  |
| Vinegar Hill / Dumbo           | n/a   | n/a   | \$806 | n/a         | n/a         |  |  |
| Williamsburg                   | n/a   | n/a   | \$741 | n/a         | n/a         |  |  |
| Windsor Terrace                | \$523 | \$464 | \$511 | 13%         | 2%          |  |  |



# **One - Three Family Dwelling Sale Price**

|                               |         | Average |         |           |                |
|-------------------------------|---------|---------|---------|-----------|----------------|
|                               | 3q09    | 2q09    | 3q08    | Percent ( | Change<br>2q08 |
| Brooklyn                      | \$594   | \$570   | \$674   | 4%        | -12%           |
| Bath Beach                    | \$594   | \$640   | \$604   | -7%       | -2%            |
| Bay Ridge / Fort Hamilton     | \$712   | \$742   | \$734   | -4%       | -3%            |
| Bedford Stuyvesant            | \$462   | \$439   | \$514   | 5%        | -10%           |
| Bensonhurst                   | \$694   | \$619   | \$746   | 12%       | -7%            |
| Bergen Beach                  | \$648   | \$596   | \$608   | 9%        | 7%             |
| Brighton Beach                | \$1,239 | \$1,700 | \$1,879 | -27%      | -34%           |
| Boerum Hill                   | \$381   | \$482   | \$502   | -21%      | -24%           |
| Borough Park                  | \$695   | \$706   | \$752   | -2%       | -8%            |
| Brooklyn Heights              | \$3,267 | \$2,801 | \$3,289 | 17%       | -1%            |
| Brownsville / Ocean Hill      | \$447   | \$484   | \$502   | -8%       | -11%           |
| Bushwick / Wyckoff Heights    | \$409   | \$424   | \$474   | -4%       | -14%           |
| Canarsie                      | \$426   | \$443   | \$487   | -4%       | -13%           |
| Carroll Gardens               | \$1,590 | n/a     | \$1,397 | n/a       | 14%            |
| Clinton Hill                  | \$888   | \$706   | \$892   | 26%       | -1%            |
| Cobble Hill                   | \$2,679 | \$1,978 | \$2,055 | 35%       | 30%            |
| Columbia St Waterfront Distr  |         | \$750   | \$1,093 | n/a       | n/a            |
| Coney Island                  | \$305   | \$335   | \$367   | -9%       | -17%           |
| Crown Heights                 | \$478   | \$533   | \$472   | -10%      | 1%             |
| Cypress Hills                 | \$342   | \$392   | \$444   | -13%      | -23%           |
| Downtown                      | \$1,800 | \$550   | n/a     | 227%      | n/a            |
| Dyker Heights                 | \$686   | \$733   | \$816   | -6%       | -16%           |
| East Flatbush                 | \$392   | \$395   | \$470   | -1%       | -17%           |
| East New York / Spring Cree   |         | \$371   | \$433   | -5%       | -19%           |
| Flatbush / Prospect Park Sout |         | \$493   | \$665   | 21%       | -11%           |
| Flatlands                     | \$414   | \$441   | \$448   | -6%       | -8%            |
| Fort Greene                   | \$933   | \$1,563 | \$1,930 | -40%      | -52%           |
| Gerritsen Beach               | \$355   | \$357   | \$449   | 0%        | -21%           |
| Gowanus                       | \$990   | \$1,487 | \$1,150 | -33%      | -14%           |
| Gravesend / Mapleton          | \$708   | \$601   | \$770   | 18%       | -8%            |
| Greenpoint                    | \$680   | \$701   | \$703   | -3%       | -3%            |
| Kensington / Parkville        | \$755   | \$847   | \$904   | -11%      | -16%           |
| Manhattan Beach               | \$560   | \$1,218 | \$1,258 | -54%      | -55%           |
| Marine Park / Madison         | \$488   | \$471   | \$500   | 4%        | -2%            |
| Midwood                       | \$560   | \$782   | \$734   | -28%      | -24%           |
| Mill Basin                    | \$522   | \$517   | \$591   | 1%        | -12%           |
| Park Slope                    | \$1,457 | \$1,408 | \$1,689 | 3%        | -14%           |
| Prospect Heights              | \$1,100 | \$1,083 | \$977   | 2%        | 13%            |
| Prospect Park Lefferts Garden |         | \$520   | \$691   | 20%       | -9%            |
| Red Hook                      | \$715   | \$978   | \$920   | -27%      | -22%           |
| SeaGate                       | \$363   | \$466   | \$537   | -22%      | -32%           |
| Sheepshead Bay                | \$483   | \$479   | \$571   | 1%        | -16%           |
| Sunset Park                   | \$668   | \$627   | \$700   | 6%        | -5%            |
| Williamsburg                  | \$677   | \$643   | \$824   | 5%        | -18%           |
| Windsor Terrace               | \$920   | \$776   | \$977   | 19%       | -6%            |
|                               |         | 7,,0    | 4277    | -270      |                |



# **One - Three Family Dwelling Sale Price**

|                               |                | Median         |                |               |                |
|-------------------------------|----------------|----------------|----------------|---------------|----------------|
|                               | 3q09           | 2q09           | 3q08           | Percent       | Change<br>2q08 |
| Brooklyn                      | \$527          | \$520          | \$600          | 1%            | -12%           |
| Bath Beach                    | \$630          | \$660          | \$575          | -5%           | 10%            |
| Bay Ridge / Fort Hamilton     | \$670          | \$697          | \$742          | -4%           | -10%           |
| Bedford Stuyvesant            | \$461          | \$423          | \$511          | 9%            | -10%           |
| Bensonhurst                   | \$699          | \$610          | \$720          | 15%           | -3%            |
| Bergen Beach                  | \$643          | \$600          | \$589          | 7%            | 9%             |
| Brighton Beach                | \$1,200        | \$1,700        | \$1,900        | -29%          | -37%           |
| Boerum Hill                   | \$400          | \$500          | \$510          | -20%          | -22%           |
| Borough Park                  | \$703          | \$715          | \$715          | -2%           | -2%            |
| Brooklyn Heights              | \$3,500        | \$2,801        | \$3,325        | 25%           | 5%             |
| Brownsville / Ocean Hill      | \$470          | \$569          | \$500          | -17%          | -6%            |
| Bushwick / Wyckoff Heights    |                | \$385          | \$480          | 14%           | -9%            |
| Canarsie Canarsie             | \$418          | \$435          | \$503          | -4%           | -17%           |
| Carroll Gardens               | \$1,518        | n/a            | \$1,325        | n/a           | 15%            |
| Clinton Hill                  | \$888          | \$689          | \$650          | 29%           | 37%            |
| Cobble Hill                   | \$2,679        | \$1,978        | \$2,250        | 35%           | 19%            |
| Columbia St Waterfront Distr  |                | \$750          | \$1,093        | n/a           | n/a            |
| Coney Island                  | \$305          | \$360          | \$365          | -15%          | -16%           |
| Crown Heights                 | \$573          | \$500          | \$472          | 15%           | 21%            |
| Cypress Hills                 | \$377          | \$350          | \$412          | 8%            | -8%            |
| Downtown                      | \$1,800        | \$550          | n/a            | 227%          | n/a            |
| Dyker Heights                 | \$675          | \$740          | \$700          | -9%           | -4%            |
| East Flatbush                 | \$398          | \$400          | \$450          | -976<br>-1%   | -12%           |
| East New York / Spring Cree   |                | \$357          | \$425          | -1%           | -16%           |
| Flatbush / Prospect Park Sout |                | \$493          | \$665          | 21%           | -11%           |
| Flatlands                     | \$405          | \$453          | \$440          | -10%          | -8%            |
| Fort Greene                   | \$340          | \$1,720        | \$1,930        | -80%          | -82%           |
| Gerritsen Beach               | \$354          | \$381          | \$464          | -7%           | -24%           |
| Gowanus                       | \$1,068        | \$1,450        | \$1,150        | -26%          | -7%            |
| Gravesend / Mapleton          | \$560          | \$550          | \$660          | 2%            | -15%           |
| Greenpoint                    | \$713          | \$630          | \$758          | 13%           | -6%            |
| Kensington / Parkville        | \$668          | \$675          | \$738          | -1%           | -8%            |
| Manhattan Beach               | \$540          | \$1,050        | \$1,095        | -1 /0<br>-49% | -51%           |
| Marine Park / Madison         | \$488          | \$471          | \$500          | 4%            | -2%            |
| Midwood                       | \$550          | \$780          | \$629          | -29%          | -13%           |
| Mill Basin                    | \$450          | \$436          | \$515          | 3%            | -13%           |
| Park Slope                    | \$1,225        | \$1,275        | \$1,433        | -4%           | -13%           |
| Prospect Heights              | \$1,223        | \$1,273        | \$1,433        | 13%           | 10%            |
| Prospect Park Lefferts Garden |                | \$420          | \$603          | 22%           | -15%           |
| Red Hook                      | \$715          | \$978          | \$910          | -27%          | -13%           |
| SeaGate                       | \$363          |                | \$910<br>\$440 | -27%<br>-22%  | -21%<br>-18%   |
|                               | \$500          | \$466<br>\$482 | \$572          | -22%<br>4%    | -18%           |
| Sheepshead Bay<br>Sunset Park |                |                | \$572<br>\$730 | 9%            |                |
|                               | \$708<br>\$709 | \$647<br>\$700 | \$730<br>\$840 |               | -3%<br>-16%    |
| Williamsburg                  |                | \$700<br>\$855 |                | 1%            |                |
| Windsor Terrace               | \$909          | \$855          | \$893          | 6%            | 2%             |